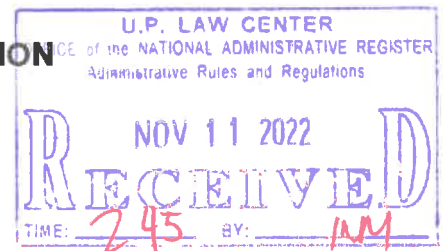




Republic of the Philippines
Department of Agriculture
NATIONAL TOBACCO ADMINISTRATION
3rd & 4th Floor, Ben-Lor Building
1184 Quezon Avenue
Quezon City



MEMORANDUM CIRCULAR NO. 002, SERIES OF 2022

TO : ALL LICENSED BUYERS, BUYING STATIONS, WHOLESALE TOBACCO DEALERS, END-BUYERS AND ALL CONCERNED

THRU : ALL NTA BRANCH MANAGERS / OFFICERS-IN-CHARGE
Deputized TPROs (Mindanao)

SUBJECT : DEADLINE SET FOR SUBMISSION OF PURCHASE COMMITMENT OF LOCALLY GROWN LEAF TOBACCO and PERFORMANCE BOND

DATE : 08 November 2022

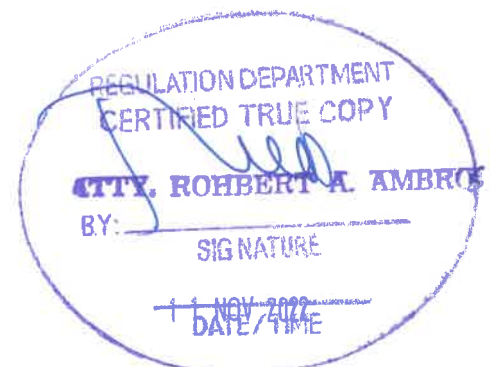
WHEREAS, the National Tobacco Administration (NTA) is mandated to administer and regulate the tobacco industry;

WHEREAS, the NTA is mandated to enforce the 2018 Revised Rules and Regulations Governing the Trading and Redrying of Locally Grown Leaf Tobacco, particularly, the documentary requirements namely; **duly notarized Purchase Commitment (NTA-RD-F-014 rev 02)** per Buying Station, per Province/Branch Office and by Tobacco Type, **with Performance Bond** (refers to the cash bond posted by the WTD / BS to guaranty the performance of its obligations under the purchase commitment) **to those BS / WTD without a Marketing Agreement**; and

WHEREAS, it is imperative for the NTA to enforce Rule 3 of Regulation III-Requirements To Support The Application For License and Authority To Buy Leaf Tobacco, as provided in the 2018 Revised Rules and Regulations Governing the Trading and Redrying of Locally Grown Leaf Tobacco.

NOW, THEREFORE, by virtue of the powers vested in the NTA, the deadline set for the **submission of Purchase Commitment**, starting CY 2022 onwards, shall be as follows:

<u>Particular</u>	<u>Deadline for Submission of Purchase Commitment</u>
1. Virginia Region I	December 15
2. Burley Region I & II	December 31
3. Native	
a. Regions I & II	December 31
b. Visayas / Mindanao	
b.1 First Cropping	December 31
b.2. Second Cropping	June 30



EFFECTIVITY- This Memorandum Circular shall take effect immediately.

APPROVED UNDER BOARD RESOLUTION NO. 2175-2022, DATED
SEPTEMBER, 22, 2022.

BY AUTHORITY OF THE NTA GOVERNING BOARD:



ROBERT VICTOR G. SEARES, JR.
Administrator / CEO and
Vice Chairman, NTA Governing Board

