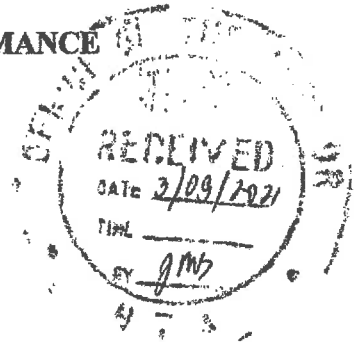


**NATIONAL TOBACCO ADMINISTRATION
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
(ALL FUNDS)
FOR THE YEAR-ENDED, DECEMBER 31, 2020**



Revenue

Tax Revenue	
Service and Business Income	120,935,864.03
Shares, Grants and Donations	10,000,000.00
Total Revenue	<u>130,935,864.03</u>

Current Operating Expenses

Personnel Services	203,818,855.78
Maintenance and Other Operating Expenses	143,531,874.88
Financial Expenses	45,586.70
Direct Costs	2,710,518.68
Non-Cash Expenses	72,826,822.43
Total Current Operating Expenses	<u>422,933,658.47</u>

Surplus/(Deficit) from Current Operations (291,997,794.44)

Other Non-Operating Income	1,705,930.52
Gains	(20,464.40)
Losses	44,825.99

Surplus/(Deficit) before Tax 1,640,640.13

Income Tax Expenses/(Benefit)

Surplus/(Deficit) after Tax (290,357,154.31)

Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution) 371,223,796.37

Net Surplus/(Deficit) for the Period 80,866,642.06

CERTIFIED CORRECT:

ROBERT VICTOR G. SEARES, JR.
Administrator / CEO

NATIONAL TOBACCO ADMINISTRATION
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR-ENDED, DECEMBER 31, 2020 - PRECLOSING



Revenue

Service and Business Income

Service Income

Permit Fees	209,300.00
Registration Fees	11,500.00
Clearance and Certification Fees	126,500.00
Licensing Fees	3,382,950.00
Supervision and Regulation Enforcement Fees	80,076,933.39
Inspection Fees	949,550.00
Accreditation Fees	572,321.00
Processing Fees	17,176,019.99
Fines and Penalties-Service Income	162,503.27
Net Services Revenue	<u>102,667,577.65</u>
Other Service Income	<u>8,837,914.85</u>
Total Service Income	<u>111,505,492.50</u>

Business Income

School Fees	1,000,000.00
Seminar/Training Fees	8,600.00
Rent/Lease Income	364,500.00
Income from Grants and Donation in kind	10,000,000.00
Income from Hostels/Dormitories and Other Like Facilities	7,826.66
Sales Revenue	2,876,590.45
Sales Discounts	752.00
Net Sales	<u>2,875,838.45</u>
Interest Income	4,894,506.42
Fines and Penalties-Business Income	700.00
Other Business Income	<u>278,400.00</u>
Total Business Income	<u>19,430,371.53</u>

Total Service and Business Income

130,935,864.03

Total Revenue

130,935,864.03

Current Operating Expenses

Personnel Services

Salaries and Wages

Salaries and Wages-Regular	<u>119,158,238.76</u>
Total Salaries and Wages	<u>119,158,238.76</u>

**NATIONAL TOBACCO ADMINISTRATION
 DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 ALL FUNDS
 FOR THE YEAR-ENDED, DECEMBER 31, 2020 - PRECLOSING**

Other Compensation

Personnel Economic Relief Allowance (PERA)	6,200,180.28
Representation Allowance (RA)	2,610,764.45
Transportation Allowance (TA)	2,346,853.76
Clothing/Uniform Allowance	1,566,000.00
Hazard Pay	2,219,090.98
Longevity Pay	16,031.90
Directors and Committee Members' Fees	1,162,800.00
Mid-Year Bonus	9,728,981.00
Year End Bonus	10,091,245.20
Cash Gift	1,314,000.00
Other Bonuses and Allowances	

Total Other Compensation	<u>37,255,947.57</u>
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Personnel Benefit Contributions

Retirement and Life Insurance Premiums	13,794,514.39
Pag-IBIG Contributions	310,229.03
PhilHealth Contributions	1,503,108.20
Employees Compensation Insurance Premiums	303,700.00

Total Personnel Benefit Contributions	<u>15,911,551.62</u>
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Other Personnel Benefits

Terminal Leave Benefits	13,785,074.99
Other Personnel Benefits	
- C N A	795,444.00
- PBB	6,085,077.33
- PBI	1,158,800.00
- Loyalty Pay	300,383.33
- Educational Assitance Incentive Bonus (EAIB)	5,139,569.00
- Rice Subsidy	465,769.18
- Performance Enhancement Incentive (PEI)	1,256,000.00
- Service Recognition Incentive (SRI)	2,507,000.00

Total Other Personnel Benefits	<u>31,493,117.83</u>
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Total Personnel Services	<u>203,818,855.78</u>
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Maintenance and Other Operating Expenses

Traveling Expenses

Traveling Expenses-Local	4,349,722.07
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Total Traveling Expenses	<u>4,349,722.07</u>
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**NATIONAL TOBACCO ADMINISTRATION
 DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 ALL FUNDS
 FOR THE YEAR-ENDED, DECEMBER 31, 2020 - PRECLOSING**

Training and Scholarship Expenses

Training Expenses	1,832,321.08
Scholarship Grants/Expenses	98,600.00

Total Training and Scholarship Expenses	1,930,921.08
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Supplies and Materials Expenses

Office Supplies Expenses	2,682,082.07
Accountable Forms Expenses	116,380.39
Medical, Dental and Laboratory Supplies Expenses	880,436.80
Fuel, Oil and Lubricants Expenses	2,005,368.98
Agricultural and Marine Supplies Expenses	183,985.40
Other Supplies and Materials Expenses	941,652.92

Total Supplies and Materials Expenses	6,809,906.56
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Utility Expenses

Water Expenses	713,392.05
Electricity Expenses	4,815,845.90
Gas/Heating Expenses	1,874.54

Total Utility Expenses	5,531,112.49
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Communication Expenses

Postage and Courier Services	64,857.50
Telephone Expenses	1,126,549.52
Internet Subscription Expenses	698,856.82
Cable, Satellite, Telegraph and Radio Expenses	1,096,978.50

Total Communication Expenses	2,987,242.34
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Survey, Research, Exploration and Development Expenses

Survey Expenses	143,000.00
Research, Exploration and Development Expenses	-

Total Survey, Research, Exploration and Development Expenses	143,000.00
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Confidential, Intelligence and Extraordinary Expenses

Extraordinary and Miscellaneous Expenses	352,193.68
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Total Confidential, Intelligence and Extraordinary Expenses	352,193.68
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Professional Services

Legal Services	205,389.00
Auditing Services	12,886,528.42
Consultancy Services	785,000.00
Other Professional Services	571,700.00

NATIONAL TOBACCO ADMINISTRATION
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR-ENDED, DECEMBER 31, 2020 - PRECLOSING

Total Professional Services	<u>14,448,617.42</u>
General Services	
Janitorial Services	2,904,281.35
Security Services	13,584,094.99
Other General Services	35,130,885.01
Total General Services	<u>51,619,261.35</u>
Repairs and Maintenance	
Repairs and Maintenance-Land Improvements	9,000.00
Repairs and Maintenance-Buildings and Other Structures	231,745.15
Repairs and Maintenance-Machinery and Equipment	117,293.16
Repairs and Maintenance-Transportation Equipment	858,658.43
Repairs and Maintenance-Furniture and Fixtures	100,300.00
Repairs and Maintenance-Other Property, Plant and Equipment	6,800.00
Total Repairs and Maintenance	<u>1,323,796.74</u>
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	121,125.31
Fidelity Bond Premiums	329,791.25
Insurance Expenses	1,817,782.26
Total Taxes, Insurance Premiums and Other Fees	<u>2,268,698.82</u>
Other Maintenance and Operating Expenses	
Advertising, Promotional and Marketing Expenses	83,573.71
Printing and Publication Expenses	532,487.93
Representation Expenses	4,855,041.82
Transportation and Delivery Expenses	295,497.50
Rent/Lease Expenses	20,523,483.39
Membership Dues and Contributions to Organizations	25,000.00
Subscription Expenses	98,543.16
	-
Other Maintenance and Operating Expenses	
- Regular	120,300.60
- Synchronized Tree Planting / Tree Seedlings Nursery / KPP	3,108,909.80
- Improved Tobacco Seedlings	6,735,728.00
- Tobacco Farmers' Dependents Scholarship Program SY 2019-2020	1,490,600.00
- Gulayan & Manukan	11,360,445.42
- Vegetable Seeds Distribution	1,364,309.00
- Risk Management program	-
- TCGS 2019-2020	1,160,882.00

Department of Agriculture
NATIONAL TOBACCO ADMINISTRATION
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR-ENDED, DECEMBER 31, 2020 - PRECLOSING

- Quarantine facility / allowance (COVID19)	12,600.00
Total Other Maintenance and Operating Expenses	<u>51,767,402.33</u>
Total Maintenance and Other Operating Expenses	<u>143,531,874.88</u>
Financial Expenses	
Financial Expenses	
Interest Expenses	7,940.02
Bank Charges	<u>37,646.68</u>
Total Financial Expenses	<u>45,586.70</u>
Direct Costs	
Cost of Sales	<u>2,710,518.68</u>
Non-Cash Expenses	
Depreciation	
Depreciation-Land Improvements	593,926.21
Depreciation-Infrastructure Assets	893,208.59
Depreciation-Buildings and Other Structures	10,978,840.29
Depreciation-Office/IT/Agr./Comm. Equipment	17,228,398.43
Depreciation-Transportation Equipment	2,290,381.47
Depreciation-Furniture, Fixtures and Books	652,762.07
Depreciation-Leased Assets Improvements	464,347.67
Depreciation-Other Property, Plant and Equipment	<u>227,754.43</u>
Total Depreciation	<u>33,329,619.16</u>
Impairment Loss	
Impairment Loss-Loans and Receivables	<u>39,497,203.27</u>
Total Impairment Loss	<u>39,497,203.27</u>
Total Non-Cash Expenses	<u>72,826,822.43</u>
Total Current Operating Expenses	<u>422,933,658.47</u>
Surplus/(Deficit) from Current Operations	<u>(291,997,794.44)</u>
Other Non-Operating Income	
Miscellaneous Income	
Miscellaneous Income	<u>1,705,930.52</u>
Total Other Non-Operating Income	<u>1,705,930.52</u>

**NATIONAL TOBACCO ADMINISTRATION
 DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 ALL FUNDS
 FOR THE YEAR-ENDED, DECEMBER 31, 2020 - PRECLOSING**

Gains	
Gain on Sale of Property, Plant and Equipment	(20,464.40)
Total Gains	<u>(20,464.40)</u>
 Losses	
Other Losses	44,825.99
Total Losses	<u>44,825.99</u>
 Surplus/(Deficit) before Tax	 (290,357,154.31)
Income Tax Expenses/(Benefit)	-
Surplus/(Deficit) after Tax	<u>(290,357,154.31)</u>
 Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	
Assistance/Subsidy	
Subsidy from National Government	476,933,000.00
Total Assistance/Subsidy	<u>476,933,000.00</u>
 Financial Assistance/Subsidy/Contribution	
Financial Assistance/Subsidy/Contribution	
- CBAP 2018	200,000.00
- CBAP 2019	7,614,800.00
- CBAP 2020	11,104,000.00
- TCGS (20%)	50,604,134.43
- TCGS Emergency Cash Assistance	12,848,000.00
- RICE 2020 40% Subsidy	19,346,755.20
- Tobacco Farm Mechanization Project 20%	3,823,784.00
- TCGS Delivery	167,730.00
Total Financial Assistance/Subsidy/Contribution	<u>105,709,203.63</u>
 Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	 <u>371,223,796.37</u>
 Net Surplus/(Deficit) for the Period	 <u><u>80,866,642.06</u></u>

CERTIFIED CORRECT

ROBERT VICTOR G. SEARES, JR.
 Administrator / CEO

NATIONAL TOBACCO ADMINISTRATION
 CONDENSED STATEMENT OF FINANCIAL POSITION
 ALL FUNDS
 AS AT DECEMBER 31, 2020 - PRECLOSING



ASSETS

Current Assets

Cash and Cash Equivalents	500,274,071.09
Other Investments	14,122,432.83
Receivables (Net)	2,301,197,301.76
Inventories	30,347,030.76
Other Current Assets	102,398,901.37
Total Current Assets	2,948,339,737.81

Non-Current Assets

Property, Plant and Equipment	526,880,554.24
Other Non-Current Assets	17,937,535.03
Total Non-Current Assets	544,818,089.27

Total Assets

3,493,157,827.08

LIABILITIES

Current Liabilities

Financial Liabilities	240,365,223.41
Inter-Agency Payables	3,709,265.61
Intra-Agency Payables	1,504,128,777.75
Trust Liabilities	6,300.00
Provisions	141,688,599.10
Other Payables	29,565,028.16
Total Current Liabilities	1,919,463,194.03

Non-Current Liabilities

Financial Liabilities	78,729,152.01
Total Non-Current Liabilities	78,729,152.01

Total Liabilities

1,998,192,346.04

Net Assets (Total Assets Less Total Liabilities)

1,494,965,481.04

NET ASSETS/EQUITY

Government Equity	1,494,965,481.04
Total Net Assets/Equity	1,494,965,481.04

Certified Correct:

ROBERT VICTOR G. SEARES, JR.
 Administrator / CEO

NATIONAL TOBACCO ADMINISTRATION
DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2020 - PRECLOSING



ASSETS

Current Assets

Cash and Cash Equivalents	500,274,071.09
Cash on Hand	2,399,225.01
Cash-Collecting Officers	2,399,225.01
Cash in Bank-Local Currency	497,874,846.08
Cash in Bank-Local Currency, Current Account	497,874,846.08
Other Investments	14,122,432.83
Other Investments	14,122,432.83
Other Investments	14,122,432.83
<i>Allowance for Impairment-Other Investments</i>	-
Net Value-Other Investments	14,122,432.83
Receivables	2,301,197,301.76
Loans and Receivable Accounts	756,316,154.97
Accounts Receivable	28,445,017.97
<i>Allowance for Impairment-Accounts Receivable</i>	9,283,426.25
Net Value-Accounts Receivable	19,161,591.72
Notes Receivable	77,734,275.44
<i>Allowance for Impairment-Notes Receivable</i>	77,734,275.44
Net Value-Notes Receivable	-
Interests Receivable	100,971,101.31
<i>Allowance for Impairment-Interests Receivable</i>	86,101,247.63
Net Value-Interests Receivable	14,869,853.68
Loans Receivable-Others	946,303,668.29
<i>Allowance for Impairment-Loans Receivable-Others</i>	224,018,958.72
Net Value-Loans Receivable-Others	722,284,709.57
Inter-Agency Receivables	707,631.62
Due from National Government Agencies	629,106.62
Due from Government Corporations	78,525.00
Intra-Agency Receivables	1,503,617,710.19

**NATIONAL TOBACCO ADMINISTRATION
 DETAILED STATEMENT OF FINANCIAL POSITION
 ALL FUNDS
 AS AT DECEMBER 31, 2020 - PRECLOSING**

Other Receivables	40,555,804.98
Receivables-Disallowances/Charges	32,017,427.69
Due from Officers and Employees	5,429,398.69
<i>Allowance for Impairment-Due from Officers and Employees</i>	248,604.92
Net Value-Due from Officers and Employees	5,180,793.77
Other Receivables	12,103,769.00
<i>Allowance for Impairment-Other Receivables</i>	8,746,185.48
Net Value-Other Receivables	3,357,583.52

Inventories

30,347,030.76

Inventory Held for Distribution	4,362,311.00
Medical, Dental and Laboratory Supplies for Distribution	-
<i>Allowance for Impairment-Medical, Dental and Laboratory Supplies for</i>	-
Net Value-Medical, Dental and Laboratory Supplies for Distribution	-
Agricultural and Marine Supplies for Distribution	4,362,311.00
<i>Allowance for Impairment-Agricultural and Marine Supplies for Distribution</i>	-
Net Value-Agricultural and Marine Supplies for Distribution	4,362,311.00

Inventory Held for Manufacturing	513,314.07
Raw Materials Inventory	39,297.87
<i>Allowance for Impairment-Raw Materials Inventory</i>	-
Net Value-Raw Materials Inventory	39,297.87
Finished Goods Inventory	474,016.20
<i>Allowance for Impairment-Finished Goods Inventory</i>	-
Net Value-Finished Goods Inventory	474,016.20

Inventory Held for Consumption	21,607,532.91
Office Supplies Inventory	383,753.40
<i>Allowance for Impairment-Office Supplies Inventory</i>	-
Net Value-Office Supplies Inventory	383,753.40
Accountable Forms, Plates and Stickers Inventory	394,302.06
<i>Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory</i>	-
Net Value-Accountable Forms, Plates and Stickers Inventory	394,302.06
Non-Accountable Forms Inventory	145,373.76
<i>Allowance for Impairment-Non-Accountable Forms Inventory</i>	-
Net Value-Non-Accountable Forms Inventory	145,373.76

**NATIONAL TOBACCO ADMINISTRATION
 DETAILED STATEMENT OF FINANCIAL POSITION
 ALL FUNDS
 AS AT DECEMBER 31, 2020 - PRECLOSING**

Drugs and Medicines Inventory	3,210.10
<i>Allowance for Impairment-Drugs and Medicines Inventory</i>	-
Net Value-Drugs and Medicines Inventory	<u>3,210.10</u>
Agricultural and Marine Supplies Inventory	5,999,188.58
<i>Allowance for Impairment-Agricultural and Marine Supplies Inventory</i>	-
Net Value-Agricultural and Marine Supplies Inventory	<u>5,999,188.58</u>
Electrical Supplies and Materials Inventory	8,400.00
<i>Allowance for Impairment-Electrical Supplies and Materials Inventory</i>	-
Net Value-Electrical Supplies and Materials Inventory	<u>8,400.00</u>
Other Supplies and Materials Inventory	14,673,305.01
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>	-
Net Value-Other Supplies and Materials Inventory	<u>14,673,305.01</u>
Semi-Expendable Machinery and Equipment	<u>1,389,462.61</u>
Semi-Expendable Office Equipment	209,206.01
Semi-Expendable Information and Communication Technology Equipment	64,295.00
Semi-Expendable Communication Equipment	17,000.00
Semi-Expendable Medical Equipment	13,268.00
Semi-Expendable Printing Equipment	461,632.60
Semi-Expendable Technical and Scientific Equipment	236,463.00
Semi-Expendable Other Machinery and Equipment	387,598.00
Semi-Expendable Furniture, Fixtures and Books	<u>2,474,410.17</u>
Semi-Expendable Furniture and Fixtures	2,474,410.17
Other Current Assets	<u>102,398,901.37</u>
Advances	<u>1,763,513.92</u>
Advances for Operating Expenses	46,998.85
Advances for Payroll	36,489.19
Advances to Special Disbursing Officer	1,384,904.88
Advances to Officers and Employees	295,121.00
Prepayments	<u>95,206,423.41</u>
Prepaid Rent	27,450.00
Prepaid Insurance	1,323,421.61
Other Prepayments	93,855,551.80
Deposits	<u>5,373,344.24</u>
Guaranty Deposits	5,373,344.24

**NATIONAL TOBACCO ADMINISTRATION
 DETAILED STATEMENT OF FINANCIAL POSITION
 ALL FUNDS
 AS AT DECEMBER 31, 2020 - PRECLOSING**

Other Assets		55,619.80
Other Assets		55,619.80
<i>Accumulated Impairment Losses-Other Assets</i>		
Net Value-Other Assets		<u>55,619.80</u>
Total Current Assets		<u>2,948,339,737.81</u>
 Non-Current Assets		
Property, Plant and Equipment		<u>526,880,554.24</u>
Land		<u>101,428,104.14</u>
Land		101,428,104.14
<i>Accumulated Impairment Losses-Land</i>		-
Net Value-Land		<u>101,428,104.14</u>
Land Improvements		<u>10,431,329.19</u>
Other Land Improvements		15,241,207.61
<i>Accumulated Depreciation-Other Land Improvements</i>		4,809,878.42
<i>Accumulated Impairment Losses-Other Land Improvements</i>		-
Net Value-Other Land Improvements		<u>10,431,329.19</u>
Infrastructure Assets		<u>14,572,158.90</u>
Water Supply Systems		7,291,970.78
<i>Accumulated Depreciation-Water Supply Systems</i>		905,972.71
<i>Accumulated Impairment Losses-Water Supply Systems</i>		-
Net Value-Water Supply Systems		<u>6,385,998.07</u>
Power Supply Systems		11,081,885.48
<i>Accumulated Depreciation-Power Supply Systems</i>		2,895,724.65
<i>Accumulated Impairment Losses-Power Supply Systems</i>		-
Net Value-Power Supply Systems		<u>8,186,160.83</u>
Buildings and Other Structures		<u>290,919,793.29</u>
Buildings		422,277,280.99
<i>Accumulated Depreciation-Buildings</i>		131,475,703.30
<i>Accumulated Impairment Losses-Buildings</i>		-
Net Value-Buildings		<u>290,801,577.69</u>

**NATIONAL TOBACCO ADMINISTRATION
 DETAILED STATEMENT OF FINANCIAL POSITION
 ALL FUNDS
 AS AT DECEMBER 31, 2020 - PRECLOSING**

Other Structures	1,114,071.50
<i>Accumulated Depreciation-Other Structures</i>	995,855.90
<i>Accumulated Impairment Losses-Other Structures</i>	-
Net Value-Other Structures	<u>118,215.60</u>
Machinery and Equipment	<u>77,226,830.09</u>
Machineries	15,600,220.14
<i>Accumulated Depreciation-Machineries</i>	13,996,798.78
<i>Accumulated Impairment Losses-Machineries</i>	-
Net Value-Machineries	<u>1,603,421.36</u>
Office Equipment	7,842,284.65
<i>Accumulated Depreciation-Office Equipment</i>	5,018,305.51
<i>Accumulated Impairment Losses-Office Equipment</i>	-
Net Value-Office Equipment	<u>2,823,979.14</u>
Information and Communication Technology Equipment	23,093,201.80
<i>Equipment</i>	12,102,604.51
<i>Accumulated Impairment Losses-Information and Communication Technology</i>	-
Net Value-Information and Communication Technology Equipment	<u>10,990,597.29</u>
Agricultural and Forestry Equipment	213,994.00
<i>Accumulated Depreciation-Agricultural and Forestry Equipment</i>	194,244.60
<i>Accumulated Impairment Losses-Agricultural and Forestry Equipment</i>	-
Net Value-Agricultural and Forestry Equipment	<u>19,749.40</u>
Communication Equipment	1,336,293.00
<i>Accumulated Depreciation-Communication Equipment</i>	759,432.86
<i>Accumulated Impairment Losses-Communication Equipment</i>	-
Net Value-Communication Equipment	<u>576,860.14</u>
Disaster Response and Rescue Equipment	-
<i>Accumulated Depreciation-Disaster Response and Rescue Equipment</i>	-
<i>Accumulated Impairment Losses-Disaster Response and Rescue Equipment</i>	-
Net Value-Disaster Response and Rescue Equipment	<u>-</u>
Sports Equipment	111,809.00
<i>Accumulated Depreciation-Sports Equipment</i>	100,628.10
<i>Accumulated Impairment Losses-Sports Equipment</i>	-
Net Value-Sports Equipment	<u>11,180.90</u>
Technical and Scientific Equipment	76,656,782.37
<i>Accumulated Depreciation-Technical and Scientific Equipment</i>	47,484,936.22
<i>Accumulated Impairment Losses-Technical and Scientific Equipment</i>	-
Net Value-Technical and Scientific Equipment	<u>29,171,846.15</u>

**NATIONAL TOBACCO ADMINISTRATION
 DETAILED STATEMENT OF FINANCIAL POSITION
 ALL FUNDS
 AS AT DECEMBER 31, 2020 - PRECLOSING**

Other Machinery and Equipment	93,974,118.96
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	61,944,923.25
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	-
Net Value-Other Machinery and Equipment	32,029,195.71
Transportation Equipment	25,840,153.25
Motor Vehicles	44,486,362.41
<i>Accumulated Depreciation-Motor Vehicles</i>	18,646,209.16
<i>Accumulated Impairment Losses-Motor Vehicles</i>	-
Net Value-Motor Vehicles	25,840,153.25
Furniture, Fixtures and Books	2,569,858.88
Furniture and Fixtures	4,980,695.64
<i>Accumulated Depreciation-Furniture and Fixtures</i>	2,753,947.39
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-
Net Value-Furniture and Fixtures	2,226,748.25
Books	370,312.87
<i>Accumulated Depreciation-Books</i>	27,202.24
<i>Accumulated Impairment Losses-Books</i>	-
Net Value-Books	343,110.63
Leased Assets Improvements	1,135,072.09
Leased Assets Improvements, Buildings	2,063,767.43
<i>Accumulated Depreciation-Leased Assets Improvements, Buildings</i>	928,695.34
<i>Accumulated Impairment Losses-Leased Assets Improvements, Buildings</i>	-
Net Value-Leased Assets Improvements, Buildings	1,135,072.09
Other Property, Plant and Equipment	2,757,254.41
Other Property, Plant and Equipment	5,986,073.07
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	3,228,818.66
<i>Accumulated Impairment Losses-Other Property, Plant and Equipment</i>	-
Net Value-Other Property, Plant and Equipment	2,757,254.41
Construction in Progress	-
Construction in Progress-Infrastructure Assets	-

**NATIONAL TOBACCO ADMINISTRATION
 DETAILED STATEMENT OF FINANCIAL POSITION
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 AS AT DECEMBER 31, 2020 - PRECLOSING**

Other Non-Current Assets	17,937,535.03
Other Assets	17,937,535.03
Other Investments	28,633,897.00
<i>Accumulated Impairment Losses-Other Investments</i>	28,633,897.00
Net Value-Other Investments	-
Unserviceable Assets	4,207,943.42
<i>Accumulated Impairment Losses-Unserviceable Assets</i>	-
Net Value-Unserviceable Assets	4,207,943.42
Dormant Receivables	1,508,498.10
<i>Accumulated Impairment Losses-Dormant Receivables</i>	-
Net Value-Dormant Receivables	1,508,498.10
Other Assets	84,987,222.34
<i>Accumulated Impairment Losses-Other Assets</i>	72,766,128.83
Net Value-Other Assets	12,221,093.51
Total Non-Current Assets	544,818,089.27
Total Assets	3,493,157,827.08

LIABILITIES

Current Liabilities

Financial Liabilities	240,365,223.41
Payables	240,365,223.41
Accounts Payable	235,218,086.33
Due to Officers and Employees	5,147,137.08
Inter-Agency Payables	3,709,265.61
Inter-Agency Payables	3,709,265.61
Due to BIR	1,768,497.98
Due to GSIS	1,678,821.68
Due to Pag-IBIG	216,723.63
Due to PhilHealth	45,222.32
Intra-Agency Payables	1,504,128,777.75

**NATIONAL TOBACCO ADMINISTRATION
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Trust Liabilities		<u>6,300.00</u>
Trust Liabilities		<u>6,300.00</u>
Guaranty/Security Deposits Payable		6,300.00
Provisions		<u>141,688,599.10</u>
Provisions		<u>141,688,599.10</u>
Leave Benefits Payable		141,688,599.10
Other Payables		<u>29,565,028.16</u>
Other Payables		<u>29,565,028.16</u>
Other Payables		29,565,028.16
Total Current Liabilities		<u>1,919,463,194.03</u>
Non-Current Liabilities		
Financial Liabilities		<u>78,729,152.01</u>
Payables		<u>78,729,152.01</u>
Notes Payable		78,729,152.01
Total Non-Current Liabilities		<u>78,729,152.01</u>
Total Liabilities		<u>1,998,192,346.04</u>
Net Assets (Total Assets Less Total Liabilities)		<u>1,494,965,481.04</u>

**NATIONAL TOBACCO ADMINISTRATION
DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
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NET ASSETS/EQUITY

Government Equity	<u>1,494,965,481.04</u>
Government Equity	<u>1,494,965,481.04</u>
Accumulated Surplus/(Deficit)	80,866,642.06
Retained Earnings	1,002,769,048.98
Contributed Capital	411,329,790.00
Total Net Assets/Equity	<u><u>1,494,965,481.04</u></u>

CERTIFIED CORRECT:

ROBERT VICTOR G. SEARES, JR.
Administrator / CEO