

# Republic of the Philippines DEPARTMENT OF AGRICULTURE NATIONAL TOBACCO ADMINISTRATION

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#### OFFICE OF THE NTA GOVERNING BOARD

## 2020 REPORT OF THE COMMITTEE ON TRADING OPERATIONS AND REGULATIONS

**Composition:** Constituted as per Board Resolution No. 1037-2019 dated 12 March 2019:

Chairman - Dir. Wilson R. Victorio Members - Dir. Rodolfo F. Salanga

Dir. Wilfredo C. Martinez; and

Dir. Teofilo R. Quintal

#### **Functions:**

a. To which will be referred all matters relating to the regulatory functions of the NTA pertaining to the trading and financing operations of the NTA.

### Dates of committee meetings conducted:

- a. January 27, 2020;
- b. February 6, 2020;
- c. July 14, 2020;
- d. September 15, 2020; and
- e. December 17, 2020.

### The Committee recommended the approval of the following matters, to wit:

1. Recommended the approval of the new Tobacco Floor Prices for Trading Years 2020 and 2021, as confirmed under Board Res. No. 1179-2020; and

2. Recommended the approval of MC No. 002, Series of 2020 adopting the Guidelines and Procedures in the Processing of Export/Import/Transshipment Licenses and Commodity Clearances under the TradeNet.gov.ph portal, as confirmed under Board Res. No. 2009-2020.

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Prepared and Certified Correct by:

ATTY. ROHBERT A. AMBROS
Acting Board Secretary