



OFFICE OF THE NTA GOVERNING BOARD

2020 REPORT OF THE COMMITTEE ON RISK MANAGEMENT, LEGAL MATTERS AND PROPERTIES

Composition: Constituted as per Board Resolution No. 1037-2019 dated 12 March 2019 and reconstituted as per Board Resolution No. 1198-2020 dated 29 June 2020:

Chairman - Dir. Wilfredo C. Martinez
Members - Adm. Robert Victor G. Seares, Jr.
Dir. Rodolfo F. Salanga; and
Dir. Wilson R. Victorio

Functions:

- a. Performs oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of the NTA, and crisis management, which shall include receiving from NTA Management periodic information on risk exposures and risk management activities;
- b. Develops the Risk Management Policy of the NTA, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of the NTA, especially at the Governing Board and Management level; and
- c. Provide quarterly reporting and updating the Governing Board on key risk management issues as well as ad hoc reporting and evaluation on investment proposals;
- d. Responsible for studying contracts entered or to be entered into by NTA, questions involving interpretation of law, investigations other than those in which NTA personnel are implicated, and matters similar in nature, as well as, matters pertaining to NTA properties,

including dispositions, repairs, improvements to be undertaken on NTA properties.

Dates of committee meetings conducted:

- a. January 24, 2019;
- b. March 11, 2019;
- c. March 28, 2019;
- d. April 25, 2019;
- e. May 30, 2019;
- f. June 27, 2019;
- g. September 13, 2019;
- h. September 26, 2019;
- i. November 14, 2019; and
- j. December 19, 2019.

The Committee recommended the approval of the following matters, to wit:

- 1. Recommended the amendment of the reduction of cost of the proposed new NTA Building to P1.9Billion, as confirmed under Board Res. No. 1171-2020; and
- 2. Recommended the further reduction of the cost for the construction of the proposed new NTA Building to P1.27Billion, as confirmed under Board Res. No. 2017-2020.

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Prepared and Certified Correct by:


ATTY. ROBERT A. AMBROS
Acting Board Secretary