

**2017 REPORT OF ACTIVITIES  
COMMITTEE ON RISK MANAGEMENT**

Composition:

January to February 2017:

Chairman - Adm. Edgardo D. Zaragoza  
Members - Dir. Rogelio A. Elveña  
Dir. Jose S. Diño  
Dir. Rodolfo F. Salanga

February to August 2017:

Chairman - Adm. Robert L. Seares  
Members - Dir. Rogelio A. Elveña  
Dir. Nestor C. Casela  
Dir. Rodolfo F. Salanga

August to December 2017:

Chairman - Adm. Robert L. Seares, M.D  
Members - Dir. Rodolfo F. Salanga  
Dir. Teofilo R. Quintal  
Dir. Wilfredo C. Martinez

Functions:

- a. to which shall be responsible for the following: (1) Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of the NTA, and crisis management, which shall include receiving from NTA Management periodic information on risk exposures and risk management activities; (2) Developing the Risk Management Policy of the NTA, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of the NTA, especially at the Governing Board and Management level; and (3) Providing quarterly reporting and updating the Governing Board on key risk management issues as well as *ad hoc* reporting and evaluation on investment proposals

Dates of committee meetings conducted:

- a. May 16, 2017.

The Committee recommended the adoption of the following resolutions, to wit:

1. Resolution No. 662-2017 dated 17 May 2017 directing the Top Management to purchase the excess tobacco directly from the tobacco farmers in the event that the grant of loans to tobacco traders will not be feasible.

-end-

Prepared and Certified Correct by:

**ATTY. ROHBERT A. AMBROS**  
Acting Board Secretary