

**NATIONAL TOBACCO ADMINISTRATION
CONDENSED STATEMENT OF FINANCIAL POSITION**

(ALL FUNDS)

AS AT DECEMBER 31, 2018

PRELIM



ASSETS

Current Assets

| | |
|-----------------------------|-------------------------|
| Cash and Cash Equivalents | 390,442,710.25 |
| Other Investments | 14,122,432.83 |
| Receivables (Net) | 824,893,624.33 |
| Inventories | 41,194,882.24 |
| Other Current Assets | 18,214,584.79 |
| Total Current Assets | 1,288,868,234.44 |

Non-Current Assets

| | |
|---------------------------------|-----------------------|
| Property, Plant and Equipment | 487,931,618.97 |
| Other Non-Current Assets | 88,997,692.74 |
| Total Non-Current Assets | 576,929,311.71 |

Total Assets

1,865,797,546.15

LIABILITIES

Current Liabilities

| | |
|----------------------------------|----------------------|
| Financial Liabilities | 40,470,898.63 |
| Inter-Agency Payables | 5,676,304.71 |
| Intra-Agency Payables | - |
| Trust Liabilities | 80,485.01 |
| Other Payables | 37,481,446.59 |
| Total Current Liabilities | 83,709,134.94 |

Non-Current Liabilities

| | |
|--------------------------------------|----------------------|
| Deferred Credits/Unearned Income | 106,434.35 |
| Total Non-Current Liabilities | 78,835,586.36 |

Total Liabilities

162,544,721.30

Net Assets (Total Assets Less Total Liabilities)

1,703,252,824.85

NATIONAL TOBACCO ADMINISTRATION
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
(ALL FUNDS)
FOR THE TWELFTH-MONTH ENDED, DECEMBER 31, 2018
PRELIM



Revenue

| | |
|-----------------------------|-----------------------|
| Service and Business Income | 157,508,447.33 |
| Total Revenue | 157,508,447.33 |

Current Operating Expenses

| | |
|--|-----------------------|
| Personnel Services | 192,186,312.48 |
| Maintenance and Other Operating Expenses | 91,345,318.61 |
| Financial Expenses | 38,713.62 |
| Direct Costs | 6,745,402.42 |
| Non-Cash Expenses | 3,024,798.70 |
| Total Current Operating Expenses | 293,340,545.83 |

Surplus/(Deficit) from Current Operations **(135,832,098.50)**

| | |
|----------------------------|------------|
| Other Non-Operating Income | 724,282.65 |
| Gains | 190,657.75 |

Surplus/(Deficit) before Tax **914,940.40**

| | |
|-------------------------------|--|
| Income Tax Expenses/(Benefit) | |
|-------------------------------|--|

Surplus/(Deficit) after Tax **(134,917,158.10)**

| | |
|--|----------------|
| Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution) | 299,435,015.37 |
|--|----------------|

Net Surplus/(Deficit) for the Period **164,517,857.27**

Certified Correct:

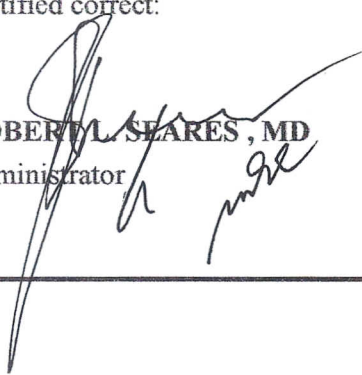
ROBERT L. SEARES, MD
 Administrator



NET ASSETS/EQUITY

| | |
|----------------------------------|--------------------------------|
| Government Equity | 1,703,252,824.85 |
| Stockholders' Equity | - |
| Cumulative Changes in Fair Value | - |
| Total Net Assets/Equity | <u>1,703,252,824.85</u> |

Certified correct:


ROBERT L. SEARES, MD
Administrator
