

OFFICE OF THE GOVERNING BOARD

**NINETIETH (90TH) SPECIAL MEETING OF THE NTA GOVERNING BOARD HELD AT THE BOARD ROOM, 2/F NTA BUILDING, SCOUT REYES STREET CORNER PANAY AVENUE, QUEZON CITY
24 OCTOBER 2018, 12:00 NOON**

Present:

Hon. ROBERT L. SEARES, M.D.	-	Administrator/Vice-Chairman
Hon. PEDRO J. MENDIOLA, JR.	-	Member, Tob. Traders/Exporters Sector
Hon. RODOLFO F. SALANGA	-	Member, Tob. Manufacturing Sector
Hon. WILFREDO C. MARTINEZ	-	Member, Tobacco Farmers Sector
Hon. TEOFILO R. QUINTAL	-	Member, Tobacco Farmers Sector
Hon. NESTOR C. CASELA	-	Member, Academic Community
Hon. DANILO C. TRONGCO	-	Member, Tobacco Farmers Sector

Others Present:

Ms. ALEJANDRIA A. ISUNGGA	-	Representative of Usec. Evelyn G. Laviña
ATTY. ROHBERT A. AMBROS	-	Department Manager III, Regulation Dept. and concurrent Acting Board Secretary
Dr. CRISTINA C. LOPEZ	-	Department Manager III, Admin. Department
Ms. MA. TERESA B. LAUDENCIA	-	Department Manager III, Finance Department
Ms. ALONA A. MANGANAAN	-	Executive Assistant IV
Ms. KYRA A. CLAMAÑA	-	Private Secretary I
Mr. RAMON R. MUNCAL	-	Stenographer II

HIGHLIGHTS OF THE MEETING

I. OPENING PRAYER

The opening prayer was led by Ms. Alona A. Manganaan.

II. CALL TO ORDER

The meeting was called to order at 12:00 noon, with the Vice-Chairman/Administrator Robert L. Seares, M.D., as the Presiding Officer.

III. DETERMINATION OF QUORUM

The Acting Board Secretary declared that there is a quorum for the meeting with the presence of majority of the Ex-Officio and Appointive Members of the NTA Governing Board. The Acting Board Secretary noted the presence of the following members of the board, to wit:

1. Adm. ROBERT L. SEARES
2. Dir. PEDRO J. MENDIOLA, JR.
3. Dir. RODOLFO F. SALANGA
4. Dir. WILFREDO C. MARTINEZ
5. Dir. TEOFILO R. QUINTAL
6. Dir. NESTOR C. CASELA; and
7. Dir. DANILO C. TRONGCO.

The presence of Ms. Isungga of the Department of Agriculture and the Department Managers of the NTA were likewise recognized.

IV. FOR APPROVAL/CONFIRMATION/CONSIDERATION:

- A. APPROVAL OF THE AGENDA OF THE 90TH SPECIAL MEETING OF THE NTA GOVERNING BOARD HELD THIS 24 OCTOBER 2018 AT THE BOARD ROOM, 2/F NTA BUILDING, SCOUT REYES STREET CORNER PANAY AVENUE, QUEZON CITY**

Vice-Chairman/Administrator Seares presented to the Members of the Board the Agenda for the 90th Special Meeting. Upon motion of Dir. Salanga and duly seconded by Dir. Quintal, the board unanimously adopted the following resolution, to wit:

RESOLUTION NO. 931-2018

“BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the NTA Governing Board approves the Agenda for the Ninetieth (90th) Special Meeting of the NTA Governing Board held this 24th day of October 2018 at the Board Room, 2/F NTA Building, Scout Reyes Street corner Panay Avenue, Quezon City.

UNANIMOUSLY APPROVED.....”

- B. APPROVAL AND CONFIRMATION OF THE MINUTES OF THE ONE HUNDRED AND SEVENTEENTH (117TH) REGULAR MEETING OF THE NTA GOVERNING BOARD HELD ON 12 OCTOBER 2018 AT THE BOARD ROOM, SECOND FLOOR, NTA CENTRAL OFFICE BUILDING, SCOUT REYES STREET CORNER PANAY AVENUE, QUEZON CITY**

The Presiding Officer presented the Minutes of the 117th Regular Meeting of the NTA Governing Board held on 12 October 2018 for their consideration and approval.

On motion Dir. Casela and duly seconded by Dir. Mendiola, the board adopted the following resolution, to wit:

RESOLUTION NO. 932-2018

“BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the NTA Governing Board approves the Minutes of the One Hundred and Seventeenth (117th) Regular Meeting of the NTA Governing Board held on 12 October 2018 at the Board Room, 2/F NTA

Building, Scout Reyes Street corner Panay Avenue,
Quezon City.

UNANIMOUSLY APPROVED.....”

C. APPROVAL OF THE REQUEST OF THE NTA-CAGAYAN BRANCH OFFICE TO AVAIL THE WeACCESS INTERNET BANKING FACILITY OF THE LAND BANK OF THE PHILIPPINES

The Vice-Chairman informed the NTA Governing Board that the NTA-Cagayan Branch Office requested the NTA Top Management for the availment of the LBP WeAccess Internet Banking Facility. He said the WeAccess mandates that remittances to the Pag-Ibig Fund, GSIS and PhilHealth shall now use the said banking facility. He further said that through the facility, the branch office will have real time update status of fund transfers instead of waiting for the bank statement which takes time to be released every after end of the month.

On motion of Dir. Casela, duly seconded by Dir. Salanga, the board adopted the following resolution, to wit:

RESOLUTION NO. 933-2018

“BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the NTA Governing Board designates **Dr. CORAZON R. RIAZONDA**, *Department Manager III* and/or **Ms. EMMACULATA G. PAGGAO**, *Cashier II*, of the NTA-Cagayan Branch Office to:

1. execute/sign all documents/forms as may be necessary to implement the availment of the NTA-Cagayan Branch Office under the WeAccess Banking Facility with the Land Bank of the Philippines (LBP)-Tuguegarao City Branch; and
2. amend/add/delete enrolled deposit accounts as source accounts under the LBP Auto Debiting module and/or any information on the original and succeeding enrollments

RESOLVED, FURTHER, that **Dr. CORAZON R. RIAZONDA**, is hereby authorized to sign and enter into an Agreement with LBP to avail of the Auto Debiting module of LBP’s internet banking facility known as “weAccess”, as defined under the Enrollment Form, and that the same is hereby confirmed and ratified.

UNANIMOUSLY APPROVED.....”

D. REQUEST OF MS. MARICAR R. DE LEON, COMPUTER OPERATOR II, NTA-CAGAYAN BRANCH OFFICE, TO AVAIL OF A HOUSING LOT AT THE NTA PROPERTY AT TUGUEGARAO CITY

For consideration of the NTA Governing Board is the request of Ms. Maricar R. De Leon, Computer Operator II of the NTA-Cagayan Branch Office, to avail of a housing lot at the NTA property located Brgy. San

Gabriel, Tuguegarao City, Cagayan. Ms. De Leon was a former Job Order Hiree and served as a Trading Clerk for almost three (3) years. She was appointed as a Computer Operator II of the branch office in a permanent status effective December 7, 2017. As a newly hired permanent employee of the branch office, Ms. De Leon seeks to avail of a housing lot thereat which privilege was previously extended to newly appointed staff of the branch office.

On motion of Dir. Salanga, duly seconded by Dir. Quintal, the board adopted the following resolution, to wit:

RESOLUTION NO. 934-2018

“BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the NTA Governing Board hereby approves the request of Ms. Maricar R. De Leon, Computer Operator II, NTA-Cagayan Branch Office, to avail of a housing lot at the NTA property located at San Gabriel, Tuguegarao City, Cagayan, subject to the terms and conditions embodied in Board Resolution No. 547-2016 dated 20 January 2016 and Board Resolution No. 579-2016 dated 20 April 2016.

UNANIMOUSLY APPROVED.....”

E. AWARD OF CONTRACT FOR THE PROJECT: “REPAIR AND IMPROVEMENT OF THE NTA-BATAC BRANCH OFFICE BUILDING”

Dir. Quintal moved for the approval of the matter. Dir. Salanga seconded the motion. The board then adopted the following resolution, to wit:

RESOLUTION NO. 935-2018

“BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the NTA Governing Board approves the award of the contract for the project: “Repair and Improvement of the NTA Batac Branch Office Building” in favor of RCD General Contractor & Construction Supply with the Single Calculated and Responsive Bid (SCRB) in the amount of P5,936,821.77.

RESOLVED, FURTHER, that the Vice-Chairman/Administrator is hereby authorized to enter into Contract Agreement with the winning bidder, for and in behalf of the NTA, and to issue the Notice of Award and Notice to Proceed and shall be responsible in supervising the implementation of the said project until its final completion.

UNANIMOUSLY APPROVED.....”

F. AWARD OF CONTRACT FOR THE PROJECT: “REHABILITATION AND IMPROVEMENT OF THE NTA AGRIPINOY TOBACCO FARMERS FOOD PROCESSING AND TRADING CENTER & FEED MILLING COMPLEX”

Dir. Quintal moved for the approval of the matter. Dir. Casela seconded the motion. The board then adopted the following resolution, to wit:

RESOLUTION NO. 936-2018

“BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the NTA Governing Board approves the award of the contract for the project: “Rehabilitation and Improvement of the NTA AgriPinoy Tobacco Farmers Food Processing and Trading Center & Feed Milling Complex” in favor of RCD General Contractor & Construction Supply with the Single Calculated and Responsive Bid (SCRB) in the amount of P4,048,472.01.

RESOLVED, FURTHER, that the Vice-Chairman/Administrator is hereby authorized to enter into Contract Agreement with the winning bidder, for and in behalf of the NTA, and to issue the Notice of Award and Notice to Proceed and shall be responsible in supervising the implementation of the said project until its final completion.

UNANIMOUSLY APPROVED.....”

G. AWARD OF CONTRACT FOR THE PROJECT: “REPAIR AND IMPROVEMENT OF THE NTA TOBACCO DUST PROCESSING PLANT”

Dir. Salanga moved for the approval of the matter. Dir. Casela seconded the motion. The board then adopted the following resolution, to wit:

RESOLUTION NO. 937-2018

“BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the NTA Governing Board approves the award of the contract for the project: “Repair and Improvement of the NTA Tobacco Dust Processing Plant” in favor of RC Floresca Construction & Supply with the Single Calculated and Responsive Bid (SCRB) in the amount of P6,439,827.01.

RESOLVED, FURTHER, that the Vice-Chairman/Administrator is hereby authorized to enter into Contract Agreement with the winning bidder, for and in behalf of the NTA, and to issue the Notice of Award and Notice to Proceed and shall be responsible in supervising the implementation of the said project until its final completion.

UNANIMOUSLY APPROVED.....”

H. AWARD OF CONTRACT FOR THE PROJECT: “SUPPLY AND DELIVERY OF 50 UNITS MULTI-PURPOSE TILLER/CULTIVATOR”



Dir. Quintal moved for the approval of the matter. Dir. Salanga seconded the motion. The board then adopted the following resolution, to wit:

RESOLUTION NO. 938-2018

“BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the NTA Governing Board approves the award of the contract for the project: “Supply & Delivery of 50 Units Multi-Purpose Tiller/Cultivator” in favor of Phoenicians International Marketing with the Single Calculated and Responsive Bid (SCRB) in the amount of P11,745,500.00.

RESOLVED, FURTHER, that the Vice-Chairman/Administrator is hereby authorized to enter into Contract Agreement with the winning bidder, for and in behalf of the NTA, and to issue the Notice of Award and Notice to Proceed and shall be responsible in supervising the implementation of the said project until its final completion.

UNANIMOUSLY APPROVED.....”

- I. **AWARD OF CONTRACT FOR THE PROJECT: “SUPPLY AND DELIVERY OF LABORATORY EQUIPMENT FOR THE INDUSTRIAL RESEARCH DEPARTMENT-BATAC CITY, ILOCOS NORTE”**

(deferred)

- J. **AWARD OF CONTRACT FOR THE PROJECT: “SUPPLY AND DELIVERY OF 960 HEADS OF F1 MEAT TYPE WEANERS FOR USE IN THE NTA AGRIPINOY PROJECT, LOCATED AT BRGY. NANGUNEG, NARVACAN, ILOCOS SUR”**

Dir. Quintal moved for the approval of the matter. Dir. Casela seconded the motion. The board then adopted the following resolution, to wit:

RESOLUTION NO. 939-2018

“BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the NTA Governing Board approves the award of the contract for the project: “Supply & Delivery of 960 Heads of F1 Type Weaners for Use in the NTA AgriPinoy Project Located at Brgy. Nanguneg, Narvacan, Ilocos Sur” in favor of LF Cabreros Agri & Farm Supply with the Single Calculated and Responsive Bid (SCRB) in the amount of P4,555,200.00.

RESOLVED, FURTHER, that the Vice-Chairman/Administrator is hereby authorized to enter into Contract Agreement with the winning bidder, for and in behalf of the NTA, and to issue the Notice of Award and Notice to Proceed and shall be responsible in



supervising the implementation of the said project until its final completion.

UNANIMOUSLY APPROVED.....”

K. AWARD OF CONTRACT FOR THE PROJECT: “SUPPLY AND DELIVERY OF PREMIUM HOG FEEDS AT THE NTA AGRIPINOY FOOD PROCESSING PLANT”

Dir. Quintal moved for the approval of the matter. Dir. Casela seconded the motion. The board then adopted the following resolution, to wit:

RESOLUTION NO. 940-2018

“BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the NTA Governing Board approves the award of the contract for the project: “Supply & Delivery of Premium Hog Feeds at the NTA AgriPinoy Project Located at Brgy. Nanguneg, Narvacan, Ilocos Sur” in favor of Universal Harvester Inc. with the Single Calculated and Responsive Bid (SCRB) in the amount of P6,320,640.00.

RESOLVED, FURTHER, that the Vice-Chairman/Administrator is hereby authorized to enter into Contract Agreement with the winning bidder, for and in behalf of the NTA, and to issue the Notice of Award and Notice to Proceed and shall be responsible in supervising the implementation of the said project until its final completion.

UNANIMOUSLY APPROVED.....”

L. CONFIRMATION OF APPOINTMENTS

On motion of Dir. Casela, the Board adopted the following resolution, to wit:

RESOLUTION NO. 941-2018

“BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the NTA Governing Board hereby confirms the appointments of the following NTA personnel, to wit:

Name	Position	SG	Official Station
1. Zenaida T. Arrojo	Supply Officer V	24	Administrative Dept.
2. Abraham C. Dela Peña	Supply Officer IV	22	Administrative Dept.
3. Perpetuo C. Dalloran	Senior Tobacco Production & Regulation Officer	18	Isabela Branch Office
4. Roberto F. Pedro	Senior Tobacco Production & Regulation Officer	18	Cagayan Branch Office

5. Michelle P. Nacpil	Human Resource Management Officer III	18	Administrative Dept.
6. Eleanor C. Narag	Accountant II	16	Cagayan Branch Office
7. Dianne May A. Jose	Agriculturist I	11	Batac Branch Office
8. Jofre M. Torres	Tobacco Prod. & Regulation Officer I	11	Candon Branch Office
9. Jessa Mae A. Alcantara	Tobacco Prod. & Regulation Officer I	11	Batac Branch Office
10. Mae Angela U. Lacamora	Tobacco Prod. & Regulation Officer I	11	Batac Branch Office
11. Christopher D. Queddeng	Agriculturist I	11	Isabela Branch Office
12. Jovanie C. Gante	Tobacco Prod. & Regulation Officer I	11	Isabela Branch Office
13. Arvin B. Solito	Tobacco Prod. &	11	Isabela Branch Office
14. Jayson I. Gaannaban	Audio-Visual Aids Technician	8	Administrative Dept.
15. Ver Y. Agustin	Driver II	4	Cagayan Branch Office
*****nothing follows*****			

APPROVED UNANIMOUSLY.....”

M. APPROVAL OF THE PROPOSAL FOR THE ESTABLISHMENT OF FARMERS TRAINING FOR THE VIRGINIA TOBACCO CONTRACT GROWING SYSTEM IN SOUTHERN MINDANAO

Dir. Martinez informed the Members of the Board that Dr. Giovanni B. Palabay revised the project proposal based on the discussions during yesterday's committee meeting.

Dir. Salanga commented that no agreement between NTA and APTI was submitted with respect to the obligation of APTI for the construction of dome-type curing barn for each demo-farm site.

Dir. Quintal also commented that the total cost for the project does not include the number of farmers per school site. He likewise observed that there is budget for the training in the amount of P588,000.00 plus P1,750,970.00 for the demo-farm project.

Dir. Martinez said that since the NTA has a station in Mindanao, there is now a need to put up personnel and he would want to know the qualifications of the personnel to be assigned thereat.

Dir. Salanga said that the matter was discussed during yesterday's committee meeting that the NTA will put up an extension office at Mindanao, however, pending the approval of the GCG and the DBM on the creation of positions, the NTA cannot do anything as of this time except to detail staff from existing personnel.

APTI submitted to the board the draft agreement between NTA and APTI. The board then agreed to defer the approval of the matter subject to the conditions that the MOA between NTA and APTI shall be reviewed by Atty. Sison, the revision and finalization of the project proposal and commitment of the property owners for the use of the land where the demo-farms will be established, as well as commitment of the farmer participants to undergo the trainings.



Related to this matter, Dir. Quintal mentioned of the intention of Mindanao State University (MSU) to formally request from the NTA to be involved in tobacco growing as part of their curriculum so that in the event that tobacco production will expand in Mindanao, the students who are knowledgeable in tobacco technology can be hired as Job Orders.

The board deferred the discussion on the matter until after the receipt of the formal request from MSU.

N. REQUEST FOR THE INCREASE OF MONTHLY RATES OF JOB ORDER HIREES/ENUMERATORS FOR THE KAKAHUYANG PANGKABUHAYAN AND PANGKALIKASAN (KPP) PROJECT

On motion of Dir. Salanga, duly seconded by Dir. Casela, the board adopted the following resolution, to wit:

RESOLUTION NO. 942-2018

“BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the NTA Governing Board hereby approves the request of NTA Management for the increase of monthly salaries of Job Order Hirees for the Kakahuyang Pangkabuhayan at Pangkalikasan (KPP) Project to P15,000.00, per month, effective retroactively from October 1, 2018.

UNANIMOUSLY APPROVED.....”

Dir. Casela recalled that the NTA commissioned a consultant for the KPP project and there were so many findings on the project which need to be addressed. He said that NTA should pursue with the project otherwise NTA cannot request for additional funding from the DBM. He then submitted the Terms of Reference for the hiring of consultant to the BAC for its perusal.

Dir. Trongco said that NTA should involve the DENR. Dir. Casela said he recognizes the need to involve DENR to expedite/liberalize the requirements of the DENR with respect to cutting of trees and as such there is a need to revise the program by coming up with some interventions and measures.

Dr. Lopez suggested to refer the matter to Dir. Trongco with respect to the approximate cost of consultancy services and the length of time to complete the project. She recommended that NTA Management Team should first sit down and determine what are the needs and requirements of the Agency under the project before proceeding with the hiring of a consultant. Dir. Trongco requested from Dr. Lopez a copy of the report of the consultant.

O. REQUEST OF THE PROPOSED DONATION OF SERVICEABLE AND UNSERVICEABLE OFFICE EQUIPMENT OF THE FORMER NTA FIELD OFFICE AT SAN JOSE CITY, OCCIDENTAL MINDORO IN FAVOR OF BARANGAY LA CURVA, SAN JOSE CITY, OCCIDENTAL MINDORO

On motion of Dir. Salanga, duly seconded by Dir. Trongco, the board adopted the following resolution, to wit:



RESOLUTION NO. 943-2018

“BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the NTA Governing Board approves the donation of certain serviceable and unserviceable office equipment of the former NTA Filed Office at San Jose Cituy, Occidental Mindoro, in favor Barangay La Curva, San Jose City, Occidental Mindoro.

RESOLVED, FURTHER, that the Vice-Chairman/Administrator is hereby authorized to enter into and sign a Deed of Donation of the subject office equipment, for and in behalf of the NTA.

UNANIMOUSLY APPROVED.....”

P. REQUEST FOR AUTHORITY TO NEGOTIATE FOR THE HIRING OF CONSULTANCY SERVICES FOR THE CONDUCT OF NTA CUSTOMER SATISFACTION SURVEY (CSS) FOR CY 2018

On motion of Dir. Salanga, the board adopted the following resolution, to wit:

RESOLUTION NO. 944-2018

“BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the NTA Governing Board authorizes **Ms. FORTUNA C. BENOSA**, Department Manager III, Corporate Planning Department, to negotiate with the Mariano Marcos State University (MMSU) for the conduct of Customer Satisfaction Survey (CSS) for CY 2018.

RESOLVED, FURTHER, that the contract price for the said project shall not exceed P360,000.00 with contract period not exceeding four (4) months.

UNANIMOUSLY APPROVED.....”

Q. REQUEST FOR REALIGNMENT OF CERTAIN ITEMS OF THE CORPORATE OPERATING BUDGET (COB) FOR FY 2018 TO AUGMENT THE BUDGETARY REQUIREMENTS FOR THE IFOIGAP-TOBACCO CONTRACT GROWING SYSTEM (TCGS) CY 2018-2019 AND CURING BARN ASSISTANCE PROJECT (CBAP)

Upon motion of Dir. Salanga, duly seconded by Dir. Quintal, the board adopted the following resolution, to wit:

RESOLUTION NO. 945-2018

“BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the NTA Governing Board approves the realignment of certain items of the NTA Corporate Operating Budget (COB) for FY 2018, as follows:

- a. Php15Million from the IFOIGAP-Rice; and
 - b. Php30Million from the Cattle Dispersal Project.
- Total - Php45Million**

The same to be realigned and to augment the following items of the FY 2018 COB, to wit:

- a. Php30Million as additional budget for IFOIGAP-TCGS CY 2018-2019; and
- b. Php15Million as additional budget for Curing Barn Assistance Project (CBAP).

UNANIMOUSLY APPROVED.....”

IV. OTHER MATTERS

A. NTA HOUSING PROJECT AT MONTALBAN, RIZAL

Dir. Martinez inquired from Dr. Cristina C. Lopez on the status of the NTA Housing Project at Montalban, Rizal.

Dr. Lopez reported that she followed up the request of NTA with the DBM which initially decided to deny the request. However, Dr. Lopez was able to explain the background of the matter considering that portion of the then PNB Omnibus Credit Line was used for Tobacco Trading Augmentation Fund (TTAF) and the repayments thereof were used for operational expenses and the same should be deducted from the total amount to be paid from the sale of lots of the housing project. Dr. Lopez reported that the DBM will re-study the NTA request as per the information she conveyed and the response is expected to come out in November. She further said that if DBM will release the fund for the payment of the TTAF portion, the employees will be benefitted as this will enable them to acquire lots at the rate of P1,000.00, per square meter.

Dir. Martinez asked Dr. Lopez what will happen in the event the DBM will deny the request. Dr. Lopez responded that the PDIC will proceed to foreclose the property but due to the noble intention of the project to provide low cost housing for government employees the PDIC has been giving the NTA the opportunity to revive the housing project to be able to pay the obligation, including the condonation of penalties and lowering of interest from 7% to 4% per annum. However, Dr. Lopez asked if it is legal for NTA to pay the TTAF portion out its corporate income. She appealed to the board to help in shelling out funds to pay the TTAF portion including the accrued interest. She said that if the NTA is really willing to settle its obligations with the PDIC, the latter might give other concessions.

Dir. Salanga inquired if NTA cannot sell lots from the project. Dr. Lopez said that NTA cannot sell lots at the moment pending the negotiation with the PDIC. She added that the NTA need not pay in full the total obligations and PDIC will allow NTA to pay in staggered basis. Dr. Lopez requested from the board to allow her to present to the board in its next meeting the projection from the sale of lots.

Dir. Salanga then instructed Ms. Laudencia to study the corporate operating budget and find out how much NTA can afford to pay to PDIC.

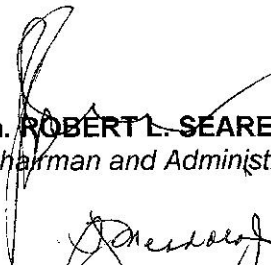
VI. ADJOURNMENT

On motion of Dir. Mendiola, duly seconded by Dir. Salanga, the meeting was officially adjourned at 3:05 P.M.

PREPARED AND CERTIFIED CORRECT:


ATTY. ROBERT A. AMBROS
Acting Board Secretary


ATTESTED:



Hon. ROBERT L. SEARES
Vice-Chairman and Administrator



Hon. PEDRO J. MENDIOLA, JR.
Appointive Director, Tobacco Traders/Exporters Sector


Hon. RODOLFO F. SALANGA
Appointive Director, Tobacco Manufacturing Sector


Hon. WILFREDO C. MARTINEZ
Appointive Director, Tobacco Farmers Sector


Hon. TEOFILO R. QUINTAL
Appointive Director, Tobacco Farmers Sector


Hon. NESTOR C. CASELA
Appointive Director, Academic Community


Hon. DANILO C. TRONGCO
Appointive Director, Tobacco Farmers Sector