

Institute of Corporate Directors

presents this

Certificate of Participation

to

Danilo C. Trongco

National Tobacco Administration

for having participated in

Corporate Governance Orientation Program for GOCCs

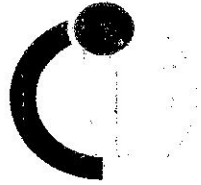
held on

Wednesday, 27 March 2019

at Makati Diamond Residences,

Makati City, Metro Manila, Philippines.

Alfredo E. Pascual
Chief Executive Officer



Institute of Corporate Directors

presents this

Certificate of Participation

to

Wilson R. Victorio

National Tobacco Administration

for having participated in

Corporate Governance Orientation Program for GOCCs

held on

Wednesday, 27 March 2019

at Makati Diamond Residences,

Makati City, Metro Manila, Philippines.

Alfredo E. Pascual
Chief Executive Officer