

**CONSOLIDATED TRIAL BALANCE**

As of June 30, 2017

ACCOUNT	PPSAS Account Code	CONSOLIDATED TRIAL BALANCE	
		DEBIT	CREDIT
CURRENT ASSETS			
CASH			
Cash on Hand			
Collecting Officers	1 01 01 010	1,915,604.12	
Petty Cash Fund	1 01 01 020	241,513.86	
Cash in Bank-Local Currency		-	
Current Account- LBP	1 01 02 020A	27,490,973.41	-
Current Account- LBP MPCB Account	1 01 02 020A(5)	67,085.87	
Current Account- LBP Transshippers' Account	1 01 02 020A(6)	309,083.58	
Current Account- LBP PACO Prop. Account	1 01 02 020A(7)	797,493.87	
Time Deposits	1 01 02 040	301,115,846.67	
Sub-total		386,791,749.19	-
Other Assets			
Advances			
Payroll Fund	1 99 01 020	18,476.21	
Disbursing Officers	1 99 01 030	1,658,733.60	
Advances to Officers & Employees	1 99 01 040	402,543.12	
Sub-total		2,079,752.93	-
RECEIVABLES			
Receivable Accounts			
Accounts Receivables		-	
Research and Regulation	1 03 01 010D	10,149,058.54	
Classification Fees/Service Fee	1 03 01 010E	1,156,527.01	
Agripinoy Products	1-03-01-010A	4,018,401.76	
Live Hogs	1-03-01-010C	680,314.68	
Due from Officers and Employees	1 03 05 020	4,176,680.23	
Interest Receivable	1 03 01 050	41,433,006.59	
Loans Receivables-Others	1 03 01 990	482,561,801.42	
Inter-Agency Receivables			
Due from NGAs	1 03 03 010	872,381.58	
Due from LGUs	1 03 03 030	16,000,000.00	
Due from GOCCs	1 03 03 050	78,525.00	
Intra-Agency Receivables			
Due from Branch Offices	1 03 04 030	3,988,307.99	
Due from Branch Offices	1 03 04 070	1,009,646,701.14	
Other Receivables			
Receivables-Disallowances/Charges	1 03 05 010	42,526,317.17	
Other Receivables	1 03 05 990	9,128,993.51	
Sub-total		1,626,417,016.62	
Allowance for Doubtful Accounts	1 03 01 011		78,815,772.87



ACCOUNT	PPSAS	CONSOLIDATED TRIAL BALANCE	
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INVENTORIES			
Raw Materials Inventory-Others	1 04 03 010C	67,092.94	
Raw Materials Inventory-Feed mill	1 04 03 010E	184,667.15	
Finished Goods Inventory-Chicken	1 04 03 030A	2,515.87	
Finished Goods Inventory-Fresh Meat	1 04 03 030B	6,343,289.93	
Finished Goods Inventory-Processed Meat	1 04 03 030C	1,711,388.46	
Finished Goods Inventory-Tobacco Dust Plus	1 04 03 030D	21,357.47	
Finished Goods Inventory-FeedMill	1 04 03 030E	65,740.98	
Office Supplies Inventory	1 04 04 010	543,825.70	
Accountable Forms Inventory	1 04 04 020	813,680.02	
Agricultural Supplies Inventory	1 04 04 090	634,515.27	
Other Supplies Inventory	1 04 04 990	9,678,068.97	
Semi-Expendable - Furniture & Fixtures	1 04 06 010	14,500.00	
Sub-total		20,080,642.76	-
PREPAYMENTS			
Prepaid Rent	1 99 02 020	37,350.00	
Prepaid Insurance	1 99 02 050	511,420.43	
Deferred Charges	1 99 02 990	1,300.00	
Other Prepaid Expenses	1 99 02 990	4,869,181.91	
Sub-total		5,419,252.34	-
OTHER CURRENT ASSETS			
Guaranty Deposit	1 99 03 020	361,218.80	
Other Current Assets	1 99 99 990	55,619.80	
Sub-total		416,838.60	-
TOTAL CURRENT ASSETS		2,041,205,252.44	78,815,772.87
NON-CURRENT ASSETS			
INVESTMENT IN SECURITIES			
Investment in Bonds	1 02 03 020	500.00	
Other Investments & Marketable Securities	1 02 03 990	13,000,000.00	
Sub-total		13,000,500.00	-
PROPERTY, PLANT, AND EQUIPMENT			
Land	1 06 01 010	108,521,450.19	
Land Improvements	1 06 02 990	8,425,931.24	
Accumulated Depreciation	1 06 02 991	-	1,720,502.59
Water Supply System	1 06 03 040	1,720,170.78	
Accumulated Depreciation	1 06 03 041	-	339,733.72
Electrification, Power and Enegry Structure	1 06 03 050	10,900,069.08	
Accumulated Depreciation	1 06 03 051	-	1,535,496.11
Office Buildings	1 06 04 010	310,815,815.38	
Accumulated Depreciation	1 06 04 011	-	91,220,007.40
Other Structures	1 06 04 060	1,114,071.50	
Accumulated Depreciation	1 06 04 061	-	743,897.19
Office Equipment	1 06 05 020	4,665,254.85	
Accumulated Depreciation	1 06 05 021	-	3,271,782.42
Furniture and Fixtures	1 06 07 010	5,565,309.49	
Accumulated Depreciation	1 06 07 011	-	4,288,060.08



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IT Equipment and Software	1 06 05 030	14,717,332.31	
Accumulated Depreciation	1 06 05 031	-	10,906,169.62
Library Books	1 06 07 020	370,312.87	
Accumulated Depreciation	1 06 07 021	-	8,778.77
Machinery	1 06 05 010	15,697,704.14	
Accumulated Depreciation	1 06 05 011	-	11,041,043.04
Agricultural, Fishery, and Forestry Equipment	1 06 05 040	245,850.00	
Accumulated Depreciation	1 06 05 041	-	181,795.24
Communication Equipment	1 06 05 070	1,390,336.00	
Accumulated Depreciation	1 06 05 071	-	1,246,817.36
Firefighting Equipment and Accessories	1 06 05 090	1,605,337.00	
Accumulated Depreciation	1 06 05 091	-	894,402.08
Sports Equipment	1 06 05 130	192,649.00	
Accumulated Depreciation	1 06 05 131	-	82,598.45
Technical and Scientific Equipment	1 06 05 140	71,724,017.29	
Accumulated Depreciation	1 06 05 141	-	38,266,424.69
Other Machinery and Equipment	1 06 05 990	93,636,089.80	
Accumulated Depreciation	1 06 05 991	-	23,118,887.38
Motor Vehicles	1 06 06 010	23,157,090.00	
Accumulated Depreciation	1 06 06 011	-	17,556,653.48
Other Property, Plant, and Equipment	1 06 99 990	3,697,116.00	
Accumulated Depreciation	1 06 99 991	-	2,702,800.41
Construction in Progress - Building & Other Structure	1 06 99 030	11,046,759.66	
Construction in Progress	1 06 10 030	6,747,826.73	
Sub-total		695,956,493.31	209,125,850.03
<b>OTHER ASSETS</b>			
Other Assets - Others	1 99 99 990	83,567,589.07	-
Other Assets - Investments	1 99 99 990	28,633,897.00	-
Allow. For Impairment Losses - Investments	1 99 99 991	-	28,633,897.00
Other Assets - Unserviceable Properties	1 99 99 990	2,365,672.28	-
Allow. For Impairment Losses - Unserviceable	1 99 99 991	-	254,005.81
Other Assets - Dormant Receivables	1 99 99 990	209,498,852.93	-
Allow. For Impairment Losses - Dormant	1 99 99 991	-	208,135,249.08
Other Assets - Reforestation Project	1 99 99 990	616,107.00	-
Allow. For Impairment Losses - Reforestation	1 99 99 991	-	281,385.00
Other Assets - Receivables fr. defunct tob. agencies	1 99 99 990	1,508,498.10	-
Sub-total		326,190,616.38	237,304,536.89
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1,035,147,609.69</b>	<b>446,430,386.92</b>
<b>TOTAL ASSETS</b>		<b>3,076,352,862.13</b>	<b>525,246,159.79</b>
<b>CURRENT LIABILITIES</b>			
<b>PAYABLE ACCOUNTS</b>			
Accounts Payable	2 01 01 010		83,057,168.78
Due to Officers and Employees	2 01 01 020		4,812,943.24
Notes Payable	2 01 01 040		78,729,152.01
Interest Payable	2 01 01 050		105,707.10
Sub-total		-	166,704,971.13



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<b>INTER-AGENCY PAYABLES</b>			
Due to BIR	2 02 01 010	-	1,490,342.46
Due to GSIS	2 02 01 020	-	2,249,266.47
Due to Pag-ibig	2 02 01 030	-	262,371.12
Due to Philhealth	2 02 01 040	5,939.06	37,175.00
Sub-total		5,939.06	4,039,155.05
<b>INTRA-AGENCY PAYABLES</b>			
Due to Central Office	2 03 01 060		929,960,576.58
Due to Agri-Pinoy	2 03 01 010 C(1)		5,219,492.95
Sub-total		-	935,180,069.53
<b>OTHER CURRENT LIABILITY ACCOUNTS</b>			
Guaranty Deposits Payable	2 04 01 040		186,666.69
Performance/bidders/Bail Bonds Payable	2 04 01 030		10.00
Other Payables	2 99 99 990	-	21,894,543.83
Sub-total		-	22,081,220.52
<b>TOTAL LIABILITIES</b>		<b>5,939.06</b>	<b>1,128,005,416.23</b>
<b>EQUITY</b>			-
<b>GOVERNMENT EQUITY</b>			
Capital	3 01 01 030		411,439,790.00
<b>RETAINED EARNINGS</b>	3 07 01 010		885,800,732.60
Cost of Sales-Chicken	5 04 02 010A	62.74	-
Cost of Sales-Fresh Meat	5 04 02 010B	14,042,726.76	-
Cost of Sales-Processed Meat	5 04 02 010C	3,499,857.87	-
<b>TOTAL EQUITY</b>		<b>17,542,647.37</b>	<b>1,297,240,522.60</b>
<b>GENERAL INCOME</b>			
<b>PERMIT AND LICENSES</b>			-
Registration Fees	4 02 01 020		16,000.00
Franchising and License Fees	4 02 01 060		1,893,356.02
Supervision & Regulation Enforcement Fees	4 02 01 070		34,921,070.05
Sub-total		-	36,830,426.07
<b>SERVICE INCOME</b>			
Permit Fees	4 02 01 010		93,300.00
Clearance and Certification Fees	4 02 01 040		8,800.00
Inspection Fees	4 02 01 100		1,114,095.60
Verification & Authentication Fees	4 02 01 110		1,000.00
Processing Fees	4 02 01 130		4,635,000.00
Accreditation Fees	4 02 01 210		20,000.00
Seminar Fees	4 02 02 040		13,800.00
Other Service Income	4 02 01 990		1,701,409.56
Sub-total		-	7,587,405.16
<b>BUSINESS INCOME</b>			
Rent Income	4 02 02 050		1,224,407.80
Income from Dormitories	4 02 02 130		38,600.00
Sales- Chicken	4 02 02 160A		70.00
Sales- Fresh Meat	4 02 02 160B		14,302,381.50



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Sales- Processed Meat	4 02 02 160C		4,558,907.30
Sales Discount	4 02 02 161	10,070.00	-
Tuition Fee	4 02 02 010		1,000,000.00
Other Business Income	4 02 02 990	-	199,266.87
Sub-total		10,070.00	21,323,633.47
<b>SUBSIDY INCOME</b>			
Subsidy Income from National Government	4 03 01 010		210,645,000.00
Sub-total		-	210,645,000.00
<b>TOTAL GENERAL INCOME</b>		<b>10,070.00</b>	<b>276,386,464.70</b>
<b>OTHER GENERAL INCOME</b>			
Other Fines and Penalties	4 02 01 140		99,551.43
Interest Income	4 02 02 210		2,783,675.00
Miscellaneous Income	4 05 01 990	-	536,249.95
Sale of Unserviceable Property	4 06 01 020		14,690.00
Miscellaneous Income	4 06 03 990		131,350.62
<b>TOTAL OTHER GENERAL INCOME</b>		<b>-</b>	<b>3,565,517.00</b>
<b>GAINS/LOSSES</b>			
Gain on Sale of Disposed Assets	4 05 01 040	4,500.00	81,121.20
<b>TOTAL GAINS/LOSSES</b>		<b>4,500.00</b>	<b>81,121.20</b>
<b>TOTAL INCOME</b>		<b>14,570.00</b>	<b>280,033,102.90</b>
<b>EXPENSES</b>			
<b>PERSONAL SERVICES</b>			
Salaries and Wages			
Salaries & Wages-Regular	5 01 01 010	47,961,693.19	
Other Compensation			
PERA	5 01 02 010	3,479,797.41	
Representation Allowance	5 01 02 020	1,496,250.00	
Transportation Allowance	5 01 02 030	1,426,421.25	
Clothing/Uniform Allowance	5 01 02 040	1,430,000.00	
Longevity Pay	5 01 02 120	15,000.00	
Mid-year Bonus	5 01 02 140	7,817,328.00	
Personnel Benefit Contributions			
Life & Retirement Insurance	5 01 03 010	5,132,817.28	
Pag-ibig Fund Contributions	5 01 03 020	163,839.03	
Philhealth Contributions	5 01 03 030	464,688.75	
ECC Contributions	5 01 03 040	178,037.50	
Other Personnel Benefits			
Terminal Leave Benefits	5 01 04 030	4,305,815.88	
Other Personnel Benefits	5 01 04 990	5,869,711.07	-
<b>TOTAL PERSONAL SERVICES</b>		<b>79,741,399.36</b>	<b>-</b>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>			
Traveling Expenses-Local	5 02 01 010	2,435,372.20	
Training and Scholarship Expenses	5 02 02 010	352,755.00	

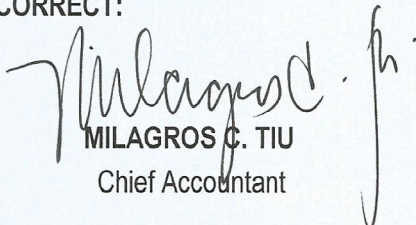


ACCOUNT	PPSAS Account Code	CONSOLIDATED TRIAL BALANCE	
		DEBIT	CREDIT
Supplies and Materials Expenses			
Office Supplies Expenses	5 02 03 010	692,232.67	
Accountable Forms Expenses	5 02 03 020	11,590.80	
Medical, Dental, and Laboratory Expenses	5 02 03 080	99,357.00	
Agricultural Supplies Expenses	5 02 03 100	40,675.00	
Other Supplies Expenses	5 02 03 990	521,757.36	
Gasoline, Oil, and Lubricants Expenses	5 02 03 090	1,091,861.53	
Utility Expenses			
Water Expenses	5 02 04 010	502,080.69	
Electricity Expenses	5 02 04 020	3,471,881.50	
Cooking Gas Expense	5 02 04 990	6,378.00	
Communication Expenses			
Postage and Deliveries	5 02 05 010	31,331.00	
Telephone Expenses	5 02 05 020	704,375.95	
Internet Expenses	5 02 05 030	93,457.91	
Cable, Satellite, Tel., and Radio Expenses	5 02 05 040	643,809.96	
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary & Miscellaneous Expenses	5 02 10 030	113,666.28	
Professional Services			
Legal Services	5 02 11 010	135,280.00	
Auditing Services	5 02 11 020	448,167.67	
Other Professional Services	5 02 11 990	137,088.00	
General Services			
Janitorial Services	5 02 12 020	1,018,739.11	
Security Services	5 02 12 030	2,822,033.43	
General Services	5 02 12 990	8,042,217.35	
Repairs and Maintenance			
Electrification, Power and Enegrgy Structure	5 02 13 030	9,450.00	
Office Building	5 02 13 040	118,017.77	
Office Equipment	5 02 13 050	23,215.00	
Furniture and Fixtures	5 02 13 070	43,670.99	
IT Equipment and Software	5 02 13 050	3,800.00	
Other Machinery Equipment	5 02 13 050	13,560.00	
Motor Vehicle	5 02 13 060	910,237.28	
Other Property, Plant, and Equipment	5 02 13 990	26,330.00	
Financial Assitance/Subsidy - Others	5 02 14 990	2,760,630.00	
Taxes, Insurance Premiums, & Other Fees			
Taxes, Duties, and Fees	5 02 15 010	166,342.07	
Fidelity Bond Premiums	5 02 15 020	114,903.75	
Insurance Expenses	5 02 15 030	537,415.18	
Other Maintenance and Operating Expenses			
Advertising Expenses	5 02 99 010	40,000.00	
Printing and Binding Expenses	5 02 99 020	215,986.72	
Representation Expenses	5 02 99 030	1,945,416.10	
Transportation and Delivery Expenses	5 02 99 040	26,428.00	
Rent Expenses	5 02 99 050	130,866.72	



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		DEBIT	CREDIT
Membership Contribution to Agency	5 02 99 060	25,000.00	
Subscription Expenses	5 02 99 070	22,216.40	
Other M O O E - Regular	5 02 99 990	3,864,165.14	
Other M O O E - Irrigation	5 02 99 990 A	18,626,601.15	
Impairment Loss- APP Inventories	5 05 03 070	3,388,959.40	
Depreciation			
Land Improvements	5 05 01 020	20,124.90	
Office Building	5 05 01 040	48,956.80	
Office Equipment	5 05 01 050	3,650.34	-
Furniture & Fixture	5 05 01 070	5,054.28	-
IT Equipment	5 05 01 050	76,418.46	
Communication Equipment	5 05 01 050	477.00	-
Other Machinery & Equipment	5 05 01 050	8,656.98	
Loss of Assets	5 05 04 090	267,924.76	-
<b>TOTAL MOOE</b>		<b>56,860,583.60</b>	<b>-</b>
Bank Charges	5 03 01 040	7,200.00	
<b>TOTAL FINANCE EXPENSES</b>		<b>7,200.00</b>	<b>-</b>
<b>TOTAL EXPENSES</b>		<b>136,609,182.96</b>	<b>-</b>
<b>GRAND TOTAL</b>		<b>3,230,525,201.52</b>	<b>3,230,525,201.52</b>

CERTIFIED CORRECT:

  
**MILAGROS C. TIU**  
 Chief Accountant