

Republic of the Philippines  
Department of Agriculture  
**NATIONAL TOBACCO ADMINISTRATION**  
Scout Reyes Street corner Panay Avenue  
Quezon City

**CONSOLIDATED TRIAL BALANCE**  
As of December 31, 2017 **PRE CLOSING**

ACCOUNT	PPSAS Account Code	CONSOLIDATED TRIAL BALANCE	
		DEBIT	CREDIT
<b>CASH</b>			
Cash on Hand			
Collecting Officers	1 01 01 010	654,888.20	
Cash in Bank-Local Currency		-	
Current Account- LBP	1 01 02 020A	137,861,696.99	-
Current Account - LBP ATM Payroll	1 01 02 020C	10,000.00	
Current Account- LBP IBC Account	1 01 02 020A(4)	304,290,155.13	
Current Account- LBP MPCB Account	1 01 02 020A(5)	351,961.37	
Current Account- LBP Transshippers' Account	1 01 02 020A(6)	1,166,225.16	
Current Account- LBP PACO Prop. Account	1 01 02 020A(7)	2,466,115.44	
Current Account- PVB Regular	1 01 02 020B(1)	12,624,241.83	
Time Deposits	1 01 05 020	1,115,846.67	
Sub-total		460,541,130.79	-
<b>Other Assets</b>			
Advances			
Advances for Operating Expenses	1 99 01 010	32,382.74	
Payroll Fund	1 99 01 020	585.50	
Disbursing Officers	1 99 01 030	1,658,733.60	
Advances to Officers & Employees	1 99 01 040	504,748.86	
		2,196,450.70	-
<b>RECEIVABLES</b>			
Receivable Accounts			
Accounts Receivables		-	
Research and Regulation	1 03 01 010D	16,689,878.59	
Classification Fees/Service Fee	1 03 01 010E	1,362,852.26	
Agripinoy Products	1-03-01-010A	2,596,786.10	
Live Hogs	1-03-01-010C	364,637.58	
Tuition Fee	1-03-01-010B	1,017,500.00	
Due from Officers and Employees	1 03 05 020	3,516,479.79	
Interest Receivable	1 03 01 050	41,432,240.05	
Inter-Agency Receivables			
Due from NGAs	1 03 03 010	919,035.91	
Due from LGUs	1 03 03 030	16,516,983.54	
Due from GOCCs	1 03 03 050	78,525.00	
Intra-Agency Receivables			
Due from Branch Offices	1 03 04 070	1,211,790,146.43	



ACCOUNT	PPSAS Account Code	CONSOLIDATED TRIAL BALANCE	
		DEBIT	CREDIT
Due from Branch Offices (APP)	1 03 04 070	2,416,911.77	
Other Receivables			
Receivables-Disallowances/Charges	1 03 05 010	40,993,121.34	
Other Receivables	1 03 05 990	9,403,431.13	
Sub-total		1,986,745,252.76	
<b>Allowance for Doubtful Accounts</b>	1 03 01 011		<b>95,249,965.29</b>
<b>INVENTORIES</b>			
Raw Materials Inventory-Others	1 04 03 010C	2,107.20	
Raw Materials Inventory-Tobacco Dust	1 04 03 010D	56,625.75	
Finished Goods Inventory-Chicken	1 04 03 030A	1,452.88	
Finished Goods Inventory-Fresh Meat	1 04 03 030B	2,695,597.74	
Finished Goods Inventory-Processed Meat	1 04 03 030C	97,007.45	
Finished Goods Inventory-Tobacco Dust Plus	1 04 03 030D	71,082.87	
Office Supplies Inventory	1 04 04 010	394,727.10	
Accountable Forms Inventory	1 04 04 020	386,882.28	
Medical, Dental, & Laboratory Supplies Invty.	1 04 04 070	57,757.00	
Agricultural Supplies Inventory	1 04 04 090	3,473,373.48	
Other Supplies Inventory	1 04 04 990	4,354,263.38	
Semi-Expendable - Supplies, Containers & Prop.	1 04 04 990C	4,306,441.92	
Semi-Expendable - Office Equipment	1 04 05 020	14,500.00	
Semi-Expendable - Tech. & Scientific Equip.	1 04 05 130	235,560.00	
Sub-total		16,147,379.05	-
<b>PREPAYMENTS</b>			
Prepaid Rent	1 99 02 020	37,350.00	
Prepaid Insurance	1 99 02 050	1,065,278.88	
Other Prepaid Expenses	1 99 02 990	4,893,155.06	
Sub-total		5,995,783.94	-
<b>OTHER CURRENT ASSETS</b>			
Guaranty Deposit	1 99 03 020	361,218.80	
Other Current Assets	1 99 99 990	55,619.80	
Sub-total		416,838.60	-
<b>TOTAL CURRENT ASSETS</b>		<b>2,472,042,835.84</b>	<b>95,249,965.29</b>
<b>NON-CURRENT ASSETS</b>			
<b>INVESTMENT IN SECURITIES</b>			
Investment in Bonds	1 02 02 050	500.00	
Other Investments & Marketable Securities	1 02 99 990	13,000,000.00	
Sub-total		13,000,500.00	-
<b>PROPERTY, PLANT, AND EQUIPMENT</b>			
Land	1 06 01 010	101,315,043.28	
Land Improvements	1 06 02 990	13,953,868.16	
Accumulated Depreciation	1 06 02 991	-	2,084,925.77
Water Supply System	1 06 03 040	1,720,170.78	
Accumulated Depreciation	1 06 03 041	-	391,338.84



ACCOUNT	PPSAS Account Code	CONSOLIDATED TRIAL BALANCE	
		DEBIT	CREDIT
Electrification, Power and Energy Structure	1 06 03 050	10,900,069.08	
Accumulated Depreciation	1 06 03 051	-	1,873,307.29
Office Buildings	1 06 04 010	328,809,631.77	
Accumulated Depreciation	1 06 04 011	-	101,177,795.59
Other Structures	1 06 04 990	1,114,071.50	
Accumulated Depreciation	1 06 04 991	-	832,227.61
Office Equipment	1 06 05 020	4,577,451.63	
Accumulated Depreciation	1 06 05 021	-	3,480,536.41
Furniture and Fixtures	1 06 07 010	6,261,797.53	
Accumulated Depreciation	1 06 07 011	-	4,286,877.69
IT Equipment and Software	1 06 05 030	16,977,583.93	
Accumulated Depreciation	1 06 05 031	-	11,442,753.14
Library Books	1 06 07 020	370,312.87	
Accumulated Depreciation	1 06 07 021	-	14,042.62
Machinery	1 06 05 010	15,569,939.14	
Accumulated Depreciation	1 06 05 011	-	12,230,366.77
Agricultural, Fishery, and Forestry Equipment	1 06 05 040	220,594.00	
Accumulated Depreciation	1 06 05 041	-	173,143.30
Communication Equipment	1 06 05 070	1,352,656.00	
Accumulated Depreciation	1 06 05 071	-	1,194,347.36
Disaster Response & Rescue Equipment	1 06 05 090	1,605,337.00	
Accumulated Depreciation	1 06 05 091	-	1,100,802.55
Sports Equipment	1 06 05 130	192,649.00	
Accumulated Depreciation	1 06 05 131	-	109,999.67
Technical and Scientific Equipment	1 06 05 140	72,383,682.38	
Accumulated Depreciation	1 06 05 141	-	42,629,544.63
Other Machinery and Equipment	1 06 05 990	93,650,829.80	
Accumulated Depreciation	1 06 05 991	-	32,861,602.93
Motor Vehicles	1 06 06 010	27,780,424.90	
Accumulated Depreciation	1 06 06 011	-	18,534,822.97
Other Property, Plant, and Equipment	1 06 98 990	3,676,764.75	
Accumulated Depreciation	1 06 98 991	-	2,687,846.84
Sub-total		702,432,877.50	237,106,281.98

#### OTHER ASSETS

Work/Other Animals	1 06 99 010	40,000.00	-
Other Assets - Others	1 99 99 990	83,567,589.07	-
Other Assets - Investments	1 99 99 990	28,633,897.00	-
Allow. For Impairment Losses - Investments	1 99 99 991	-	28,633,897.00
Other Assets - Unserviceable Properties	1 99 99 990	2,492,285.53	-
Allow. For Impairment Losses - Unserviceable	1 99 99 991	-	254,005.81
Other Assets - Dormant Receivables	1 99 99 990	208,708,238.04	-
Allow. For Impairment Losses - Dormant	1 99 99 991	-	207,344,634.19
Other Assets - Reforestation Project	1 99 99 990	616,107.00	-
Allow. For Impairment Losses - Reforestation	1 99 99 991	-	281,385.00



ACCOUNT	PPSAS Account Code	CONSOLIDATED TRIAL BALANCE	
		DEBIT	CREDIT
Other Assets - Receivables fr. defunct tob. agencies	1 99 99 990	1,508,498.10	-
Sub-total		325,566,614.74	236,513,922.00
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1,040,999,992.24</b>	<b>473,620,203.98</b>
<b>TOTAL ASSETS</b>		<b>3,513,042,828.08</b>	<b>568,870,169.27</b>
<b>CURRENT LIABILITIES</b>			
<b>PAYABLE ACCOUNTS</b>			
Accounts Payable	2 01 01 010		51,433,592.53
Due to Officers and Employees	2 01 01 020		4,789,051.95
Notes Payable	2 01 01 040		78,729,152.01
Interest Payable	2 01 01 050		-
Sub-total		-	134,951,796.49
<b>INTER-AGENCY PAYABLES</b>			
Due to BIR	2 02 01 010	-	3,559,353.25
Due to GSIS	2 02 01 020	-	1,726,142.54
Due to Pag-ibig	2 02 01 030	-	272,349.77
Due to Philhealth	2 02 01 040	-	56,285.94
Sub-total		-	5,614,131.50
<b>INTRA-AGENCY PAYABLES</b>			
Due to Central Office	2 03 01 060		1,213,674,070.12
Due to Agri-Pinoy	2 03 01 060 C(1)		2,694,251.65
Sub-total		-	1,216,368,321.77
<b>OTHER CURRENT LIABILITY ACCOUNTS</b>			
Guaranty Deposits Payable	2 04 01 040		186,666.69
Other Payables	2 99 99 990	-	33,064,391.65
Sub-total		-	33,251,058.34
<b>TOTAL CURRENT LIABILITIES</b>		<b>-</b>	<b>1,390,185,308.10</b>
<b>DEFERRED CREDITS</b>			
<b>OTHER DEFERRED CREDITS</b>			
Other Deferred Credits	2 05 01 990		108,903.30
<b>TOTAL DEFERRED CREDITS</b>		<b>-</b>	<b>108,903.30</b>
<b>TOTAL LIABILITIES</b>		<b>-</b>	<b>1,390,294,211.40</b>
<b>EQUITY</b>			
<b>GOVERNMENT EQUITY</b>			
Capital	3 01 01 030		411,439,790.00
<b>RETAINED EARNINGS</b>	3 07 01 010		838,768,468.20
Cost of Sales-Chicken	5 04 02 010A	38,991.24	-
Cost of Sales-Fresh Meat	5 04 02 010B	16,379,726.34	-
Cost of Sales-Processed Meat	5 04 02 010C	4,608,692.36	-
<b>TOTAL EQUITY</b>		<b>21,027,409.94</b>	<b>1,250,208,258.20</b>
<b>GENERAL INCOME</b>			



ACCOUNT	PPSAS Account Code	CONSOLIDATED TRIAL BALANCE	
		DEBIT	CREDIT
<b>PERMIT AND LICENSES</b>			-
Registration Fees	4 02 01 020		16,200.00
Franchising and License Fees	4 02 01 060		2,553,556.02
Supervision & Regulation Enforcement Fees	4 02 01 070		96,760,700.24
Sub-total		-	99,330,456.26
<b>SERVICE INCOME</b>			
Permit Fees	4 02 01 010		94,500.00
Clearance and Certification Fees	4 02 01 040		28,300.00
Inspection Fees	4 02 01 100		2,681,087.95
Verification & Authentication Fees	4 02 01 110		1,000.00
Processing Fees	4 02 01 130		12,318,500.00
Accreditation Fees	4 02 01 210		338,001.50
Seminar Fees	4 02 02 040		20,869.99
Other Service Income	4 02 01 990		5,507,510.18
Sub-total		-	20,989,769.62
<b>BUSINESS INCOME</b>			
Rent Income	4 02 02 050		2,236,660.72
Income from Dormitories	4 02 02 130		69,600.00
Sales- Chicken	4 02 02 160A		48,924.00
Sales- Fresh Meat	4 02 02 160B		16,892,936.70
Sales- Processed Meat	4 02 02 160C		5,469,290.43
Sales Discount	4 02 02 161	180,226.85	-
Tuition Fee	4 02 02 010		2,000,000.00
Other Business Income	4 02 02 990	-	498,630.72
Sub-total		180,226.85	27,216,042.57
<b>ASSISTANCE AND SUBSIDY</b>			
Subsidy from National Government	4 03 01 010		553,931,000.00
Sub-total		-	553,931,000.00
<b>TOTAL GENERAL INCOME</b>		<b>180,226.85</b>	<b>701,467,268.45</b>
<b>OTHER GENERAL INCOME</b>			
Other Fines and Penalties	4 02 01 140		118,251.43
Interest Income	4 02 02 210		5,842,796.32
Other Gains	4 05 01 990		658,923.26
Sale of Unserviceable Property	4 06 01 020		14,690.00
Miscellaneous Income	4 06 03 990		193,763.96
<b>TOTAL OTHER GENERAL INCOME</b>		-	<b>6,828,424.97</b>
<b>GAINS/LOSSES</b>			
Gain on Sale of Disposed Assets	4 05 01 040	8,046.10	2,461,750.80
<b>TOTAL GAINS/LOSSES</b>		<b>8,046.10</b>	<b>2,461,750.80</b>
<b>TOTAL INCOME</b>		<b>188,272.95</b>	<b>710,757,444.22</b>
<b>EXPENSES</b>			



ACCOUNT	PPSAS	CONSOLIDATED TRIAL BALANCE	
	Account Code	DEBIT	CREDIT
PERSONAL SERVICES			
Salaries and Wages			
Salaries & Wages-Regular	5 01 01 010	110,583,613.98	
Other Compense			
PERA	5 01 02 010	6,852,357.93	
Representation Allowance	5 01 02 020	2,935,625.00	
Transportation Allowance	5 01 02 030	2,798,047.45	
Clothing/Uniform Allowance	5 01 02 040	1,460,000.00	
Subsistence Allowance	5-01-02-050	246,000.00	
Laundry Allowance	5-01-02-060	41,415.59	
Honoraria	5 01 02 100	10,074.00	
Hazard Pay	5 01 02 110	989,329.12	
Longevity Pay	5 01 02 120	29,782.26	
Mid-year Bonus	5 01 02 140	9,096,973.00	
Year-end Bonus	5 01 02 140	9,253,148.10	
Cash Gift	5 01 02 150	1,409,000.00	
Personnel Benefit Contributions			
Life & Retirement Insurance	5 01 03 010	13,111,496.87	
Pag-ibig Fund Contributions	5 01 03 020	344,239.03	
Philhealth Contributions	5 01 03 030	1,036,138.75	
ECC Contributions	5 01 03 040	339,300.00	
Other Personnel Benefits			
Terminal Leave Benefits	5 01 04 030	8,902,347.13	
Other Personnel Benefits			
Loyalty Pay	5 01 04 990	332,633.78	
Educational Assistance Incentive Bonus	5 01 04 990 B	5,491,433.00	
Rice Subsidy	5 01 04 990 C	717,955.08	
Monetization	5 01 04 990 D	3,238,180.71	
Performance Based Incentive (PBI)	5 01 04 990 F	2,334,000.00	
Anniversary Bonus	5 01 04 990 G	843,000.00	
Productivity Enhancement Incentive	5 01 04 990 H	1,380,000.00	
TOTAL PERSONAL SERVICES		183,776,090.78	-
MAINTENANCE AND OTHER OPERATING EXPENSES			
Traveling Expenses-Local	5 02 01 010	5,723,936.74	
Traveling Expenses-Foreign	5 02 01 020	142,528.92	
Training and Scholarship Expenses	5 02 02 010	2,550,452.11	
Supplies and Materials Expenses			
Office Supplies Expenses	5 02 03 010	1,983,833.68	
Accountable Forms Expenses	5 02 03 020	214,792.21	
Medical, Dental, and Laboratory Expenses	5 02 03 080	235,289.86	
Agricultural Supplies Expenses	5 02 03 100	54,610.79	
Semi-Expendable - Furnitures, Fixtures & Books	5 02 03 220	745,857.24	
Other Supplies Expenses	5 02 03 990	2,484,683.63	

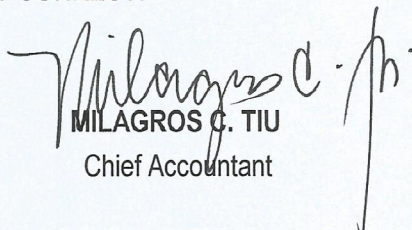


ACCOUNT	PPSAS Account Code	CONSOLIDATED TRIAL BALANCE	
		DEBIT	CREDIT
Gasoline, Oil, and Lubricants Expenses	5 02 03 090	2,564,892.05	
Utility Expenses			
Water Expenses	5 02 04 010	1,026,418.57	
Electricity Expenses	5 02 04 020	7,257,580.99	
Gas/Heating Expense	5 02 04 030	33,158.00	
Cooking Gas Expense	5 02 04 990	6,378.00	
Communication Expenses			
Postage and Deliveries	5 02 05 010	78,927.50	
Telephone Expenses	5 02 05 020	1,594,943.25	
Internet Expenses	5 02 05 030	252,650.92	
Cable, Satellite, Tel., and Radio Expenses	5 02 05 040	884,652.86	
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary & Miscellaneous Expenses	5 02 10 030	299,882.35	
Professional Services			
Legal Services	5 02 11 010	359,078.25	
Auditing Services	5 02 11 020	9,979,240.86	
Consultancy Services	5 02 11 030	243,306.45	
Other Professional Services	5 02 11 990	570,028.32	
General Services			
Janitorial Services	5 02 12 020	2,304,813.42	
Security Services	5 02 12 030	7,616,317.84	
General Services	5 02 12 990	16,983,267.30	
Repairs and Maintenance			
Electrification, Power and Enegry Structure	5 02 13 030	9,450.00	
Office Building	5 02 13 040	164,564.27	
Office Equipment	5 02 13 050	103,071.00	
Furniture and Fixtures	5 02 13 070	73,114.99	
IT Equipment and Software	5 02 13 050	3,350.00	
Other Machinery Equipment	5 02 13 050	27,465.00	
Motor Vehicle	5 02 13 060	1,441,694.30	
Other Property, Plant, and Equipment	5 02 13 990	59,426.00	
Financial Assitance/Subsidy -	5 02 14 990		
Financial Assitance to LGU	5 02 14 030	38,121,601.15	
Financial Assitance- CBAP 1	5 02 14 990(1)	3,362,000.00	
Financial Assitance- CBAP 2	5 02 14 990(2)	29,497,235.00	
Financial Assitance- Traveling allow.	5 02 14 990(3)	53,119.00	
Taxes, Insurance Premiums, & Other Fees			
Taxes, Duties, and Fees	5 02 15 010	311,212.44	
Fidelity Bond Premiums	5 02 15 020	201,433.30	
Insurance Expenses	5 02 15 030	1,192,404.61	
Other Maintenance and Operating Expenses			
Advertising Expenses	5 02 99 010	110,013.24	
Printing and Binding Expenses	5 02 99 020	730,875.55	
Representation Expenses	5 02 99 030	5,807,151.24	



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Transportation and Delivery Expenses	5 02 99 040	43,039.50	
Rent Expenses	5 02 99 050	372,006.68	
Membership Contribution to Agency	5 02 99 060	25,988.00	
Subscription Expenses	5 02 99 070	62,080.93	
Documentary Stamps Expense	5 02 99 140	2,061.50	
Other M O O E - Regular	5 02 99 990	822,870.05	
Other M O O E - Tree Seedling Nursery	5 02 99 990 D	4,495,669.13	
Other M O O E - TFEP	5 02 99 990 E	1,313,800.00	
Impairment Loss- Loans/Receivables	5 05 03 020	16,431,928.36	
Impairment Loss- PPE	5 05 03 090	12,643.90	
Depreciation			
Land Improvements	5 05 01 020	384,548.08	
Infrastructure Assets	5 05 01 030	389,416.30	
Office Building/Other Structure	5 05 01 040	10,091,945.41	
Office/IT/Agri./Communication Equipment	5 05 01 050	17,161,341.77	-
Furniture & Fixture	5 05 01 070	323,900.90	-
Motor Vehicle	5 05 01 060	1,368,838.30	
Other Property, Plant, and Equipment	5 05 01 990	197,309.69	
Loss of Assets	5 05 04 090	1,116,189.64	-
<b>TOTAL MOOE</b>		<b>202,076,281.34</b>	-
Bank Charges	5 03 01 040	19,200.00	
<b>TOTAL FINANCE EXPENSES</b>		<b>19,200.00</b>	-
<b>TOTAL EXPENSES</b>		<b>385,871,572.12</b>	-
<b>GRAND TOTAL</b>		<b>3,920,130,083.09</b>	<b>3,920,130,083.09</b>

CERTIFIED CORRECT:

  
**MILAGROS C. TIW**  
 Chief Accountant