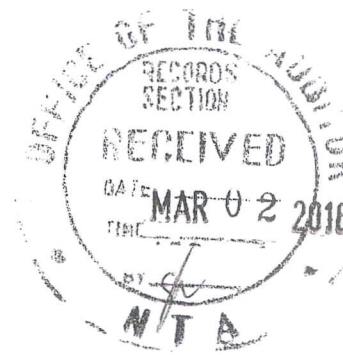


Republic of the Philippines  
Department of Agriculture  
**NATIONAL TOBACCO ADMINISTRATION**  
**BALANCE SHEET-Post Closing**  
As of 31 December 2015



**A S S E T S**

**CURRENT ASSETS**

**CASH**

Cash on Hand			
Collecting Officers	1,774,938.59		
Disbursing Officers	1,658,693.60		
Petty Cash Fund	39,698.86		
Payroll Fund	6,412.08	3,479,743.13	
Cash in Bank-Local Currency			
Current Account	157,656,323.82		
Savings Account	0.00		
Time Deposits	201,388,297.23	359,044,621.05	362,524,364.18

**RECEIVABLES**

Receivable Accounts			
Accounts Receivables	57,252,371.60		
Notes Receivables	77,734,275.44		
Due from Officers and Employees	6,787,867.65		
Loans Receivables-Others	504,190,550.15		
Interest Receivable	101,207,210.93		
Inter-Agency Receivables			
Due from NGAs	924,770.37		
Due from GOCCs	78,525.00		
Intra-Agency Receivables			
Due from Branch Offices			
Other Receivables	49,955,124.66	798,130,695.80	
Less: Allowance for Doubtful Accounts		247,394,584.94	550,736,110.86

**INVENTORIES**

Raw Materials Inventory-Chicken	0.00		
Raw Materials Inventory-Hogs	1,897,834.57		
Raw Materials Inventory-Others	185,203.35		
Finished Goods Inventory (MFPP)	135,013.79		
Finished Goods Inventory-Chicken	5,174.60		
Finished Goods Inventory-Fresh Meat	5,811,167.21		
Finished Goods Inventory- Processed Meat	738,722.90		
Finished Goods Inventory- Tobacco Dust Plus	970,597.32		
Office Supplies Inventory	559,957.43		
Accountable Forms Inventory	564,496.62		
Medical, Dental, & Laboratory Supplies Inventory	-		
Agricultural Supplies Inventory	926,761.27		
Other Supplies Inventory	8,786,005.97		20,580,935.03

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**BALANCE SHEET-Post Closing**

As of 31 December 2015

**PREPAYMENTS**

Prepaid Rent	37,350.00	
Prepaid Insurance	897,822.80	
Deferred Charges	579,365.00	
Other Prepaid Expenses	<u>5,045,889.72</u>	6,560,427.52

**OTHER CURRENT ASSETS**

Guaranty Deposit	361,618.80	
Other Current Assets	<u>671,726.80</u>	<u>1,033,345.60</u>

**TOTAL CURRENT ASSETS****941,435,183.19****NON-CURRENT ASSETS****INVESTMENT IN SECURITIES**

Investment in Bonds	500.00	
Other Investments & Marketable Securities	<u>13,000,000.00</u>	13,000,500.00

**PROPERTY, PLANT, AND EQUIPMENT**

Land		111,021,319.50
Land Improvement	8,425,931.24	
Accumulated Depreciation	<u>1,302,269.47</u>	7,123,661.77
Electrification, Power and Enegy Structure	143,876.40	
Accumulated Depreciation	<u>53,235.27</u>	90,641.13
Office Buildings	355,020,690.32	
Accumulated Depreciation	<u>86,221,079.46</u>	268,799,610.86
Other Structures	1,093,671.50	
Accumulated Depreciation	<u>654,467.50</u>	439,204.00
Office Equipment	5,045,350.48	
Accumulated Depreciation	<u>3,312,776.59</u>	1,732,573.89
Furniture and Fixtures	6,919,824.99	
Accumulated Depreciation	<u>5,286,190.40</u>	1,633,634.59
IT Equipment and Software	15,501,195.66	
Accumulated Depreciation	<u>10,318,928.68</u>	5,182,266.98
Library Books	373,956.92	
Accumulated Depreciation	<u>6,792.77</u>	367,164.15
Machinery	1,683,646.00	
Accumulated Depreciation	<u>1,410,083.73</u>	273,562.27
Agricultural, Fishery, and Forestry Equipment	245,850.00	
Accumulated Depreciation	<u>107,419.47</u>	138,430.53
Communication Equipment	2,031,532.96	
Accumulated Depreciation	<u>1,825,716.60</u>	205,816.36
Firefighting Equipment and Accessories	1,651,433.00	
Accumulated Depreciation	<u>719,272.72</u>	932,160.28
Medical, Dental, and Laboratory Equipment	-	
Accumulated Depreciation	<u>-</u>	-
Sports Equipment	192,649.00	
Accumulated Depreciation	<u>56,755.59</u>	135,893.41

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**BALANCE SHEET-Post Closing**

As of 31 December 2015

Technical and Scientific Equipment	46,317,587.40		
Accumulated Depreciation	<u>33,395,834.36</u>	12,921,753.04	
Other Machinery and Equipment	91,371,199.43		
Accumulated Depreciation	<u>13,571,511.19</u>	77,799,688.24	
Motor Vehicles	23,612,090.00		
Accumulated Depreciation	<u>16,002,582.82</u>	7,609,507.18	
Other Property, Plant, and Equipment	3,793,934.00		
Accumulated Depreciation	<u>2,600,639.27</u>	1,193,294.73	497,600,182.91
Construction in Progress			6,201,229.75

**OTHER ASSETS**

Work/Other Animals		33,500.00	
Others	114,022,231.80		
Accumulated Depreciation	<u>28,756,550.06</u>	85,265,681.74	85,299,181.74

**TOTAL NON-CURRENT ASSETS**602,101,094.40**TOTAL ASSETS**1,543,536,277.59**CURRENT LIABILITIES****PAYABLE ACCOUNTS**

Accounts Payable	29,515,244.32		
Notes Payable	78,729,152.01		
Due to Officers and Employees	3,450,759.62		
Interest Payable	<u>0.00</u>		111,695,155.95

**INTER-AGENCY PAYABLES**

Due to BIR	2,341,464.67		
Due to GSIS	2,146,960.09		
Due to Pag-ibig	217,305.55		
Due to Philhealth	<u>37,324.94</u>		4,743,055.25

**INTRA-AGENCY PAYABLES**

Due to Central Office	14,165,155.26		
Due to Branch Offices	<u>0.00</u>		14,165,155.26

**OTHER CURRENT LIABILITY ACCOUNTS**

Guaranty Deposits Payable	195,666.69		
Performance/Bidders/Bail Bonds Payable	10.00		
Other Payables	<u>27,792,654.01</u>		27,988,330.70

**TOTAL CURRENT LIABILITIES**

158,591,697.16



**BALANCE SHEET-Post Closing**

As of 31 December 2015

**NON-CURRENT LIABILITIES****LONG-TERM LIABILITIES**

Mortgage/Bonds/Loans Payable

Loans Payable-Domestic

Other Long-Term Liabilities

0.00

0.00

**TOTAL NON-CURRENT LIABILITIES**

0.00

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**DEFERRED CREDITS**

Other Deferred Credits

6,852.00

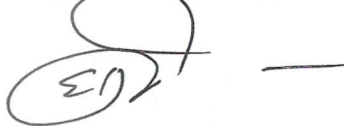
**TOTAL LIABILITIES****158,598,549.16****E Q U I T Y****GOVERNMENT EQUITY**

Capital

411,439,790.00

**RETAINED EARNINGS**

973,497,938.43

**TOTAL EQUITY****1,384,937,728.43****TOTAL LIABILITIES AND EQUITY****1,543,536,277.59****CERTIFIED CORRECT:****EDGARDO D. ZARAGOZA**

Administrator

